

Registered Number 03936876

5 STAR CHAUFFEUR CARS LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	7,500	10,111
		<u>7,500</u>	<u>10,111</u>
Current assets			
Debtors		3,413	3,601
Cash at bank and in hand		2,386	2,369
		<u>5,799</u>	<u>5,970</u>
Prepayments and accrued income		2,374	2,711
Creditors: amounts falling due within one year		(122,555)	(111,946)
Net current assets (liabilities)		<u>(114,382)</u>	<u>(103,265)</u>
Total assets less current liabilities		<u>(106,882)</u>	<u>(93,154)</u>
Accruals and deferred income		(640)	(651)
Total net assets (liabilities)		<u>(107,522)</u>	<u>(93,805)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(107,524)	(93,807)
Shareholders' funds		<u>(107,522)</u>	<u>(93,805)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:

Mike Bain, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Straight Line

Motor vehicles - 20% Straight Line

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

Going concern

The directors consider that in preparing the financial statements they have taken account of all information that could reasonably be expected and that as a result of confirming their support and not requiring the company to repay the loans to themselves and also reviewing the cashflows for the company for a period of at least 12 months it is appropriate to prepare the accounts on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	22,766
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2016	<u>22,766</u>
Depreciation	
At 1 April 2015	12,655
Charge for the year	2,611
On disposals	-
At 31 March 2016	<u>15,266</u>
Net book values	
At 31 March 2016	<u>7,500</u>
At 31 March 2015	<u>10,111</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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