

REGISTERED NUMBER: 2737677 (England and Wales)

REGISTRARS COPY

**Abbreviated Unaudited Accounts
for the year ended 31 October 2007
for
Prime Clean Limited**

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20/03/2008
COMPANIES HOUSE

Prime Clean Limited

**Contents of the Abbreviated Accounts
for the year ended 31 October 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Prime Clean Limited

**Company Information
for the year ended 31 October 2007**

DIRECTORS

A W E Ellison
T S Lous

SECRETARY.

A W E Ellison

REGISTERED OFFICE:

Hamlet House
366 - 368 London Road
Westcliff on Sea
Essex
SS0 7HZ

REGISTERED NUMBER:

2737677 (England and Wales)

ACCOUNTANTS:

Hedges Chandler
Chartered Accountants
Hamlet House
366-368 London Road
Westcliff-on-Sea
Essex
SS0 7HZ

Prime Clean Limited

**Abbreviated Balance Sheet
31 October 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		105,394		157,043
CURRENT ASSETS					
Stocks		8,500		17,000	
Debtors		661,160		688,298	
Investments		-		20,000	
Cash at bank		357,668		282,323	
		<u>1,027,328</u>		<u>1,007,621</u>	
CREDITORS					
Amounts falling due within one year	3	414,747		516,387	
NET CURRENT ASSETS			<u>612,581</u>		<u>491,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>717,975</u>		<u>648,277</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			712,975		643,277
SHAREHOLDERS' FUNDS			<u>717,975</u>		<u>648,277</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

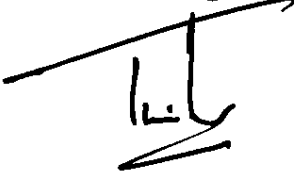
Prime Clean Limited

Abbreviated Balance Sheet - continued
31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 March 2008 and were signed on its behalf by

A W E Ellison - Director 

T S Louis - Director 

The notes form part of these abbreviated accounts

Prime Clean Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts, all of which relate to the company's principal activities carried out wholly in the U K

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Any impairment in value is charged to the profit and loss account

Leasehold improvements	-	10% on cost
Plant and machinery	-	20% on cost
Fixtures and fittings	-	20% on cost
Office equipment	-	20% on cost
Motor vehicles	-	25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding and is charged to the profit and loss account over the period of the lease

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme the assets of which are held separately from those of the company

The pension costs charged against profits represent the amount of the contributions payable to the personal pension schemes of certain employees in respect of the accounting period

Prime Clean Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	481,301
Additions	32,112
Disposals	(186,302)
	<u>327,111</u>
At 31 October 2007	327,111
DEPRECIATION	
At 1 November 2006	324,258
Charge for year	63,200
Eliminated on disposal	(165,741)
	<u>221,717</u>
At 31 October 2007	221,717
NET BOOK VALUE	
At 31 October 2007	<u>105,394</u>
At 31 October 2006	<u>157,043</u>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Hire purchase contracts	-	1,605
	<u> </u>	<u> </u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007	2006
Number	Class	Nominal value	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

5 ULTIMATE CONTROLLING PARTY

The company is controlled by T S Louis who owns 58% of the company's issued share capital in both the current and preceding financial year ends