

Company Registration No. 03652004 (England and Wales)

RKN DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

RKN DEVELOPMENTS LIMITED

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RKN DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Stocks		1,446,417		1,446,417	
Cash at bank and in hand		1,422		1,974	
		<u>1,447,839</u>		<u>1,448,391</u>	
Creditors: amounts falling due within one year		<u>(19,856)</u>		<u>(38,949)</u>	
Total assets less current liabilities			1,427,983		1,409,442
Creditors: amounts falling due after more than one year	2		<u>(1,989,127)</u>		<u>(1,965,000)</u>
			<u>(561,144)</u>		<u>(555,558)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(561,146)</u>		<u>(555,560)</u>
Shareholders' funds			<u>(561,144)</u>		<u>(555,558)</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 October 2016

Mr Richard Newman
Director

Company Registration No. 03652004

RKN DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,989,127 (2015 - £1,965,000).

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

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