

REGISTERED NUMBER: 00253227 (England and Wales)

Unaudited Financial Statements for the Year Ended 1 December 2019

for

A & S Hillman Limited

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for the year ended 1 December 2019**

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A & S Hillman Limited

**Company Information
for the year ended 1 December 2019**

Directors: J P Hillman
Mrs W B Hillman

Secretary:

Registered office: 209 High Street
Kilburn
London
NW6 7JG

Registered number: 00253227 (England and Wales)

Accountants: Goodin, Reid & Co
7 Woodside Road
New Malden
Surrey
KT3 3AH

A & S Hillman Limited (Registered number: 00253227)

**Balance Sheet
1 December 2019**

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		217,132		223,318
Investments	5		<u>96,884</u>		<u>101,726</u>
			314,016		325,044
Current assets					
Stocks		15,249		20,640	
Debtors	6	24,304		82,752	
Cash in hand		<u>371,618</u>		<u>327,384</u>	
		411,171		430,776	
Creditors					
Amounts falling due within one year	7	<u>77,718</u>		<u>140,096</u>	
Net current assets			<u>333,453</u>		<u>290,680</u>
Total assets less current liabilities			<u>647,469</u>		<u>615,724</u>
Capital and reserves					
Called up share capital			2,465		2,465
Retained earnings			<u>645,004</u>		<u>613,259</u>
			<u>647,469</u>		<u>615,724</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A & S Hillman Limited (Registered number: 00253227)

Balance Sheet - continued
1 December 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 1 April 2020 and were signed on its behalf by:

J P Hillman - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 1 December 2019**

1. Statutory information

A & S Hillman Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 1 December 2019**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 5 (2018 - 5) .

4. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 2 December 2018 and 1 December 2019	<u>220,442</u>	<u>151,632</u>	<u>372,074</u>
Depreciation			
At 2 December 2018	23,400	125,356	148,756
Charge for year	<u>2,300</u>	<u>3,886</u>	<u>6,186</u>
At 1 December 2019	<u>25,700</u>	<u>129,242</u>	<u>154,942</u>
Net book value			
At 1 December 2019	<u>194,742</u>	<u>22,390</u>	<u>217,132</u>
At 1 December 2018	<u>197,042</u>	<u>26,276</u>	<u>223,318</u>

**Notes to the Financial Statements - continued
for the year ended 1 December 2019**

5. Fixed asset investments

	Other investments £
Cost or valuation	
At 2 December 2018	101,726
Revaluations	<u>(4,842)</u>
At 1 December 2019	<u>96,884</u>
Net book value	
At 1 December 2019	<u>96,884</u>
At 1 December 2018	<u>101,726</u>

Cost or valuation at 1 December 2019 is represented by:

	Other investments £
Valuation in 2019	<u>96,884</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>116,726</u>	<u>116,726</u>
Aggregate provisions	<u>(15,000)</u>	<u>(15,000)</u>

Fixed asset investments were valued on an open market basis basis on 29 November 2019 by Goodin Reid & Co .

6. Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	21,224	73,716
Other debtors	<u>3,080</u>	<u>9,036</u>
	<u>24,304</u>	<u>82,752</u>

**Notes to the Financial Statements - continued
for the year ended 1 December 2019**

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	33,903	46,529
Taxation and social security	25,986	21,760
Other creditors	<u>17,829</u>	<u>71,807</u>
	<u>77,718</u>	<u>140,096</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.