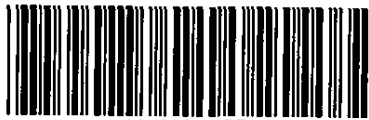


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Report of the Directors and
Unaudited Financial Statements for the Year Ended 31st March 2015
for
MOVILLE HOLDINGS LIMITED

THURSDAY



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MOVILLE HOLDINGS LIMITED

**Contents of the Financial Statements
for the Year Ended 31st March 2015**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	10

MOVILLE HOLDINGS LIMITED

Company Information
for the Year Ended 31st March 2015

DIRECTORS:

M A McInerney
Mrs E McInerney

SECRETARY:

M A McInerney

REGISTERED OFFICE:

Charter Place
23-27 Seaton Place
St Helier
JE1 1JY

MOVILLE HOLDINGS LIMITED

**Report of the Directors
for the Year Ended 31st March 2015**

The directors present their report with the financial statements of the company for the year ended 31st March 2015

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

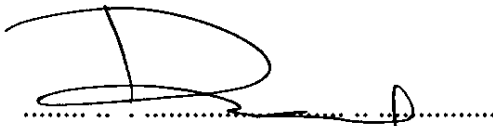
The directors shown below have held office during the whole of the period from 1st April 2014 to the date of this report.

M A McInerney
Mrs E McInerney

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of the companies (Jersey) Law 1991 ("The Act")

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year then ended

ON BEHALF OF THE BOARD:



M A McInerney - Director

Date 22/06/2015

MOVILLE HOLDINGS LIMITED

Profit and Loss Account
for the Year Ended 31st March 2015

	Notes	2015 £	2014 £
TURNOVER		515,031	921,866
Administrative expenses		<u>1,284,080</u>	<u>1,283,295</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(769,049)	(361,429)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(769,049)</u></u>	<u><u>(361,429)</u></u>

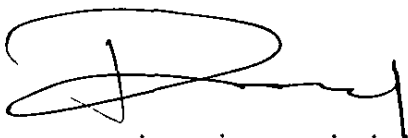
The notes form part of these financial statements

MOVILLE HOLDINGS LIMITED (REGISTERED NUMBER: FC028996)

Balance Sheet
31st March 2015

	Notes	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	4		16,250,000		17,500,000
Tangible assets	5		891,998		925,868
Investments	6		2		2
			<u>17,142,000</u>		<u>18,425,870</u>
CURRENT ASSETS					
Debtors	7	3,716,919		3,202,098	
			<u>3,716,919</u>		<u>3,202,098</u>
NET CURRENT ASSETS					
			<u>20,858,919</u>		<u>21,627,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>20,858,919</u>		<u>21,627,968</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,002		10,002
Share premium	9		30,154,563		30,154,563
Profit and loss account	9		(9,305,646)		(8,536,597)
			<u>20,858,919</u>		<u>21,627,968</u>
SHAREHOLDERS' FUNDS					
			<u>20,858,919</u>		<u>21,627,968</u>

The financial statements were approved and authorised for issue by the Board of Directors on 22.06.2015 and were signed on its behalf by


M A McInerney - Director

The notes form part of these financial statements

MOVILLE HOLDINGS LIMITED

Notes to the Financial Statements **for the Year Ended 31st March 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements which are prepared in accordance with the requirement of the companies (Jersey) Law 1991 have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises revenue recognised by the company in respect of the profit share from its investment in trading partnerships during the year

Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life

Amortisation is provided at the following rates

Goodwill - Straight Line over twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Land and buildings - 4% straight line
Plant and machinery etc - 20-80% on cost

The land element of the freehold property is not depreciated as it is deemed to have an infinite useful life

Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	33,870	33,870
Profit on disposal of fixed assets	-	(749)
Goodwill amortisation	1,250,000	1,250,000
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

MOVILLE HOLDINGS LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31st March 2015

3. TAXATION

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2014 - 20%)

Factors that may affect future tax charges

The company has tax losses brought forward to utilise against future profits

4 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2014 and 31st March 2015	24,000,000
AMORTISATION	
At 1st April 2014	6,500,000
Charge for year	1,250,000
At 31st March 2015	7,750,000
NET BOOK VALUE	
At 31st March 2015	16,250,000
At 31st March 2014	17,500,000

MOVILLE HOLDINGS LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31st March 2015****5 TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2014	1,128,998	87,007	1,216,005
Disposals	-	(10,337)	(10,337)
	<hr/>	<hr/>	<hr/>
At 31st March 2015	1,128,998	76,670	1,205,668
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2014	203,130	87,007	290,137
Charge for year	33,870	-	33,870
Eliminated on disposal	-	(10,337)	(10,337)
	<hr/>	<hr/>	<hr/>
At 31st March 2015	237,000	76,670	313,670
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2015	891,998	-	891,998
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2014	925,868	-	925,868
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Included in cost of land and buildings is freehold land of £282,250 (2014 - £282,250) which is not depreciated

6 FIXED ASSET INVESTMENTS

	Investments		
	in subsidiary companies £	in Investments in trading partnerships £	Totals £
COST			
At 1st April 2014	2	-	2
Additions	-	515,031	515,031
Disposals	-	(515,031)	(515,031)
	<hr/>	<hr/>	<hr/>
At 31st March 2015	2	-	2
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2015	2	-	2
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2014	2	-	2
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

MOVILLE HOLDINGS LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31st March 2015

6 FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following

Moville Care Limited (Formerly Brookdale Care Ltd)
 Country of incorporation UK
 Nature of business Dormant

Class of shares	% holding	2015	2014
Ordinary	100.00	£	£
Aggregate capital and reserves		-	2

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other debtors	3,716,919	3,202,098

8. CALLED UP SHARE CAPITAL

Alloted, issued and fully paid:	Nominal	2015	2014
Number: Class:	value:	£	£
10,002 Ordinary shares	£1	10,002	10,002

9. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1st April 2014	(8,536,597)	30,154,563	21,617,966
Deficit for the year	(769,049)		(769,049)
At 31st March 2015	(9,305,646)	30,154,563	20,848,917

10 ULTIMATE PARENT COMPANY

Milton Park Holdings Limited (incorporated in Jersey) is regarded by the directors as being the company's ultimate parent company

MOVILLE HOLDINGS LIMITED

Notes to the Financial Statements - continued **for the Year Ended 31st March 2015**

11 CONTINGENT LIABILITIES

The company has given a cross guarantee in respect of a bank loan in Brookdale Healthcare Limited. The guarantee has been given by way of charge over the assets of the company. The potential amount of the liability at the year end is £4,488,601 (2014: £4,737,737).

12 RELATED PARTY DISCLOSURES

Brookdale Healthcare Limited

An entity in which M A McInerney is a Director

At the year end the following balance existed (due (to) / from) with the above named company. This amount is interest free and has no fixed repayment date

	2015	2014
	£	£
Amount due from related party at balance sheet date		
Brookdale Healthcare Limited		
An entity in which M A McInerney is a Director	<u>3,701,294</u>	<u>3,171,473</u>

13. POST BALANCE SHEET EVENTS

The company's investment in Moville Care Limited has been disposed of in May 2015 to Brookdale Group Limited, a related party

14 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M A McInerney by virtue of his shareholding in the ultimate parent company

MOVILLE HOLDINGS LIMITED

Profit and Loss Account
for the Year Ended 31st March 2015

	£	2015 £	£	2014 £
Turnover				
Income from trading partnership		515,031		921,866
Expenditure				
Amortisation of intangible fixed assets				
Goodwill	1,250,000		1,250,000	
Depreciation of tangible fixed assets				
Freehold property	33,870		33,870	
Professional Fees	210		150	
Accountancy	-		24	
(Profit)/loss on sale of tangible fixed assets	-		(749)	
		<u>1,284,080</u>	<u> </u>	<u>1,283,295</u>
NET LOSS		<u>(769,049)</u>		<u>(361,429)</u>

This page does not form part of the statutory financial statements