

Company Registration No. 04344058 (England and Wales)

A G TILLEY & SONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

SATURDAY



A5D9XCX6

A08

13/08/2016

#214

COMPANIES HOUSE

berryaccountants



A G TILLEY & SONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

A G TILLEY & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		11,319		13,014
Current assets					
Stocks		2,069		7,043	
Debtors		207,029		155,025	
Cash at bank and in hand		221,545		126,907	
		<u>430,643</u>		<u>288,975</u>	
Creditors: amounts falling due within one year		<u>(147,995)</u>		<u>(88,701)</u>	
Net current assets			<u>282,648</u>		<u>200,274</u>
Total assets less current liabilities			<u>293,967</u>		<u>213,288</u>
Provisions for liabilities			<u>(1,983)</u>		<u>(2,260)</u>
			<u>291,984</u>		<u>211,028</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>291,884</u>		<u>210,928</u>
Shareholders' funds			<u>291,984</u>		<u>211,028</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 July 2016

Mr N Tilley
Director



Company Registration No. 04344058

A G TILLEY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance/33% straight line
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the profit and loss account and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A G TILLEY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2	Fixed assets		Tangible assets
			£
	Cost		
	At 1 April 2015		32,946
	Additions		1,323
			<hr/>
	At 31 March 2016		34,269
			<hr/>
	Depreciation		
	At 1 April 2015		19,932
	Charge for the year		3,018
			<hr/>
	At 31 March 2016		22,950
			<hr/>
	Net book value		
	At 31 March 2016		11,319
			<hr/> <hr/>
	At 31 March 2015		13,014
			<hr/> <hr/>
3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<hr/> <hr/>	<hr/> <hr/>