

REGISTERED NUMBER: 01022573 (England and Wales)

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 SEPTEMBER 2014  
FOR  
BRODIE HOUSE MANAGEMENT LIMITED**



**CONTENTS OF THE FINANCIAL STATEMENTS  
For The Year Ended 28 September 2014**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Report of the Independent Auditors</b>	4
<b>Profit and Loss Account</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8

---

**BRODIE HOUSE MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 28 September 2014**

---

**DIRECTORS:** E Micklewright  
I Prescott  
G R S Strathearn  
I R Thompson  
M S Jez

**SECRETARY:** E Micklewright

**REGISTERED OFFICE:** Centro Property Services Ltd  
Mid-Day Court  
30 Brighton Road  
Sutton  
Surrey  
SM2 5BN

**REGISTERED NUMBER:** 01022573 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Graham Atkin FCA

**AUDITORS:** Crane & Partners  
Chartered Accountants & Statutory Auditors  
Leonard House  
5 - 7 Newman Road  
Bromley  
Kent  
BR1 1RJ

**REPORT OF THE DIRECTORS  
For The Year Ended 28 September 2014**

---

The directors present their report with the financial statements of the company for the year ended 28 September 2014.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 29 September 2013 to the date of this report.

E Micklewright  
I Prescott  
G R S Strathearn  
I R Thompson

Other changes in directors holding office are as follows:

M S Jez - appointed 19 March 2014

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Crane & Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting.


**BRODIE HOUSE MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS  
For The Year Ended 28 September 2014**

---

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Director                      **PRESCOTT**

Date:                      **16/11/14**  
.....

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRODIE HOUSE MANAGEMENT LIMITED**

---

We have audited the financial statements of Brodie House Management Limited for the year ended 28 September 2014 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note ten to the financial statements.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 28 September 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

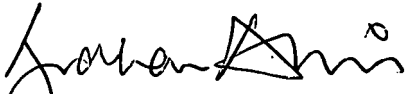
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BRODIE HOUSE MANAGEMENT LIMITED**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Graham Atkin FCA (Senior Statutory Auditor)  
for and on behalf of Crane & Partners  
Chartered Accountants & Statutory Auditors  
Leonard House  
5 - 7 Newman Road  
Bromley  
Kent  
BR1 1RJ

Date: 24 November 2014

**BRODIE HOUSE MANAGEMENT LIMITED (REGISTERED NUMBER: 01022573)**

**PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 28 September 2014**

	Notes	2014 £	2013 £
<b>TURNOVER</b>		30,904	30,904
Administrative expenses		27,309	34,031
		<u>3,595</u>	<u>(3,127)</u>
Other operating income		3	-
<b>OPERATING PROFIT/(LOSS)</b>	2	<u>3,598</u>	<u>(3,127)</u>
Interest receivable and similar income		10	8
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>3,608</u>	<u>(3,119)</u>
Tax on profit/(loss) on ordinary activities	3	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>3,608</u></u>	<u><u>(3,119)</u></u>

The notes form part of these financial statements



**BALANCE SHEET**  
28 September 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Stocks		1		1	
Debtors	5	8,563		7,535	
Cash at bank		19,415		15,405	
		<u>27,979</u>		<u>22,941</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	9,717		8,287	
<b>NET CURRENT ASSETS</b>			<u>18,262</u>		<u>14,654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,263</u>		<u>14,655</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		320		320
Profit and loss account	8		17,943		14,335
<b>SHAREHOLDERS' FUNDS</b>			<u>18,263</u>		<u>14,655</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16/11/14 and were signed on its behalf by:



Director I. Prescott

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 28 September 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents contributions receivable from lessees for the maintenance and upkeep of the property.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Stocks**

The stock of entryphone keys, which have little value until sold to lessees, have been stated at a nominal value of £1.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2013 - operating loss) is stated after charging:

	2014	2013
	£	£
Auditors' remuneration	780	780
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 28 September 2014 nor for the year ended 28 September 2013.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 29 September 2013 and 28 September 2014	2,883
	<u>          </u>
<b>DEPRECIATION</b>	
At 29 September 2013 and 28 September 2014	2,882
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 28 September 2014	1
	<u>          </u>
At 28 September 2013	1
	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 28 September 2014**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Service charges receivable	3	546
Funds held by managing agent	7,546	5,895
Prepayments	1,014	1,094
	<u>8,563</u>	<u>7,535</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Service charges in advance	4,171	4,660
Accrued expenses	5,546	3,627
	<u>9,717</u>	<u>8,287</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
32	Ordinary	£10	<u>320</u>	<u>320</u>

**8. RESERVES**

	Profit and loss account £
At 29 September 2013	14,335
Profit for the year	3,608
	<u>17,943</u>
At 28 September 2014	<u>17,943</u>

**9. RELATED PARTY DISCLOSURES**

The directors of the company are also leaseholders of a property in the block that the company manages. As such service charges are paid on the same terms and conditions as all other leaseholders.

The directors' interests are not considered material.

**10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to assist with the preparation of the financial statements.

**11. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.