

REGISTERED NUMBER: 06544130 (England and Wales)

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS
LIMITED (REGISTERED NUMBER: 06544130)**

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FOR THE YEAR ENDED 31ST MARCH 2014**

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**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014**

DIRECTOR: R J Sorrell

SECRETARY: E A Scaife

REGISTERED OFFICE: Upper Cwmhir
Jerusalem Lane
Pontypool
NP4 0TU

REGISTERED NUMBER: 06544130 (England and Wales)

ACCOUNTANTS: Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS
LIMITED (REGISTERED NUMBER: 06544130)**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>190,610</u>		<u>172,771</u>
			190,610		172,771
CURRENT ASSETS					
Stocks		8,745		8,745	
Debtors		128,418		197,491	
Investments		50,000		50,000	
Cash at bank and in hand		<u>312,209</u>		<u>379,803</u>	
		499,372		636,039	
CREDITORS					
Amounts falling due within one year		<u>89,594</u>		<u>254,682</u>	
NET CURRENT ASSETS			<u>409,778</u>		<u>381,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>600,388</u>		<u>554,128</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		1
Profit and loss account			<u>600,288</u>		<u>554,127</u>
SHAREHOLDERS' FUNDS			<u>600,388</u>		<u>554,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006
- (b) relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS
LIMITED (REGISTERED NUMBER: 06544130)**

**ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th June 2014 and were signed by:

R J Sorrell - Director

The notes form part of these abbreviated accounts

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS
LIMITED (REGISTERED NUMBER: 06544130)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% Reducing Balance

Plant & Machinery - 20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013 and 31st March 2014	<u>65,000</u>
AMORTISATION	
At 1st April 2013 and 31st March 2014	<u>65,000</u>
NET BOOK VALUE	
At 31st March 2014	<u> -</u>
At 31st March 2013	<u> -</u>

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	244,706
Additions	<u>65,249</u>
At 31st March 2014	<u>309,955</u>
DEPRECIATION	
At 1st April 2013	71,935
Charge for year	<u>47,410</u>
At 31st March 2014	<u>119,345</u>
NET BOOK VALUE	
At 31st March 2014	<u>190,610</u>
At 31st March 2013	<u>172,771</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
NIL	Ordinary	£1	-	1
95	Ordinary A	£1	95	-
5	Ordinary B	£1	<u>5</u>	<u>-</u>
			<u>100</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.