

ADAM OUTREACH PROJECT LTD

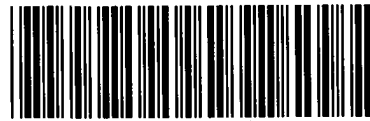
FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2017

Company Registration No: 05826799

Registered Charity No: 1117871

MONDAY



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19/03/2018

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COMPANIES HOUSE

**A1 LIFESTYLE ACCOUNTS LTD
ACCOUNTANTS
EXECUTIVE SUITE
THE A1 LIFESTYLE VILLAGE
GREAT NORTH ROAD
LITTLE PAXTON
ST NEOTS
CAMBRIDGESHIRE PE19 6EN**

ADAM OUTREACH PROJECT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2017

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COMPANY INFORMATION

YEAR ENDED 30TH JUNE 2017

TRUSTEES:

The trustees of the company during the year were as follows:

Mr David Wall Brown
Revd Leonard John Payne
Mr Geoffrey Leslie Ward
Mrs Angela Waterson
Mr Steven Hammond
Mr Terence Watson (Appointed 1st November 2017)

REGISTERED OFFICE:

The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambridgeshire, PE19 6EN

REGISTERED NUMBER:

05826799 (England and Wales)

CHARITY NUMBER:

1117871

ACCOUNTANTS:

A1 Lifestyle Accounts Ltd
Executive Suite
The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambridgeshire
PE19 6EN

ADAM OUTREACH PROJECT LIMITED

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REPORT OF THE TRUSTEES

YEAR ENDED 30TH JUNE 2017

The Trustees presents their report and the unaudited financial statements of the company for the year ended 30th June 2017.

PRINCIPAL ACTIVITIES

The company's principal activities are that of providing residential accommodation for vulnerable and homeless men and the provision of a drop in centre for vulnerable adults. It is the aim of the charity to encourage and train the residents to be equipped as soon as possible with the ability to move back into society and to be able to fend for themselves.

TRUSTEES

The trustees of the company during the year were as follows:

Mr David Wall Brown
Revd Leonard John Payne
Mr Geoffrey Leslie Ward
Mrs Angela Waterson
Mr Steven Hammond
Mr Terence Watson (Appointed 1st November 2017)

These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
MR D BROWN
Director

Date: 16-3-2018

INCOME STATEMENT

YEAR ENDED 30TH JUNE 2017

	Note	2017 £	2016 £
TURNOVER		128,907	132,798
Cost of Sales		<u>-</u>	<u>-</u>
GROSS PROFIT		128,907	132,798
Administrative Expenses		<u>(110,490)</u>	<u>(119,997)</u>
OPERATING PROFIT	4	18,417	12,801
PROFIT FOR THE FINANCIAL YEAR		18,417	12,801
BALANCE BROUGHT FORWARD		<u>166,888</u>	<u>154,087</u>
BALANCE CARRIED FORWARD		<u>185,305</u>	<u>166,888</u>

The notes on pages 5 to 6 form part of these financial statements

BALANCE SHEET

YEAR ENDED 30TH JUNE 2017

	Note	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5	7,448		9,930	
Freehold Property					
- Hope House		<u>401,800</u>		<u>401,800</u>	
			409,248		411,730
CURRENT ASSETS					
Debtors	6	213		316	
Cash at Bank and in Hand		<u>4,730</u>		<u>9,144</u>	
			4,943		9,460
CREDITORS:					
Amounts falling due within one year	7	<u>228,886</u>		<u>254,302</u>	
NET CURRENT ASSETS			<u>223,943</u>		<u>244,842</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>185,305</u>		<u>166,888</u>
CAPITAL AND RESERVES					
Profit and Loss Account			<u>185,305</u>		<u>166,888</u>

The company is entitled to exemption for audit under Section 477 of the Companies Act 2006 for year ended 30th June 2017.

The member has not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and;
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 16-3-2018
and were signed on its behalf by:


.....
MR D BROWN

The notes on pages 5 to 6 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2017

1 STATUTORY INFORMATION

Adam Outreach Project Ltd is a private company limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office address are shown on page 1.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities of Financial Reporting Standard 102" - the Financial Reporting Standard applicable in the UK and Republic of Ireland - and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the costs less estimated residual value of each asset over its estimated useful life.

Motor Vehicle, Tools, Computers and Office Equipment - 25% reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the Balance Sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3 EMPLOYEES AND TRUSTEES

The average number of employees during the year was 5.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 30TH JUNE 2017

4 OPERATING PROFIT

Operating Profit is stated after charging:

	2017 £	2016 £
Depreciation - Owned Assets	2,483	3,310
Director's Emoluments	-	-

5 FIXED ASSETS

	Motor Vehicle	Fixtures & Fittings	Total
Cost			
As at 1st July 2016	4,955	22,653	32,608
Addition			0
As at 30th June 2017	4,955	22,653	32,608
Depreciation			
As at 1st July 2016	2,168	15,510	22,678
Charge for the Year	696	1,786	2,482
As at 30th June 2017	2,864	17,296	25,160
Net Book Value			
As at 30th June 2017	2,091	5,357	7,448
As at 30th June 2016	2,787	7,143	9,930

6 DEBTORS

	2017 £	2016 £
Gift Aid	213	316

7 CREDITORS

Amounts falling due within one year

	2017 £	2016 £
PAYE	428	
Mortgage	211,192	226,186
Geoff Ward	17,266	28,116
	228,886	254,302