

COMPANY REGISTRATION NUMBER 04474561

CITIZEN ACCOUNTS LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2015



CITIZEN ACCOUNTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

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CITIZEN ACCOUNTS LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets			<u>29</u>
		<u>255</u>	
CURRENT ASSETS			
Debtors		6,389	6,900
Cash at bank and in hand		81,200	63,722
		<u>87,589</u>	<u>70,622</u>
CREDITORS: Amounts falling due within one year		<u>17,540</u>	<u>14,111</u>
NET CURRENT ASSETS		<u>70,049</u>	<u>56,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,304</u>	<u>56,540</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	2
Profit and loss account		<u>70,204</u>	<u>56,538</u>
SHAREHOLDERS' FUNDS		<u>70,304</u>	<u>56,540</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 March 2016.



N P R Smith
Director

Company Registration Number: 04474561

The notes on pages 2 to 3 form part of these abbreviated accounts.

CITIZEN ACCOUNTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Fixtures - 20% Straight line

Office Equipment - 33% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CITIZEN ACCOUNTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2014	2,111
Additions	371
Disposals	<u>(167)</u>
At 30 September 2015	<u>2,315</u>
 DEPRECIATION	
At 1 October 2014	2,082
Charge for year	130
On disposals	<u>(152)</u>
At 30 September 2015	<u>2,060</u>
 NET BOOK VALUE	
At 30 September 2015	<u>255</u>
 At 30 September 2014	<u>29</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares (2014 - 2) of £1 each	100	100	2	2

During the year, 98 Ordinary £1 shares were issued at par.