

→ Companies House

26/27 MEDWAY STREET MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 MARCH 1995

COMPANY NO: 2675234

MACCALLUM & CO  
Chartered Accountants  
16 Regency Street  
London SW1P 4DB



**26/27 MEDWAY STREET MANAGEMENT LIMITED**

**YEAR ENDED 24 MARCH 1995**

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26/27 MEDWAY STREET MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 24 MARCH 1995

The Directors present their report and audited financial statements for the Company for the year ended 24 March 1995.

**RESULTS**

The result of the company was a loss after taxation before exceptional items, of £651 (1994 profit, £270) in the year. No dividend is to be paid.

**REVIEW OF BUSINESS**

The Company manages on behalf of its tenants 26/27 Medway Street, London SW1. No profit is sought from this activity. In addition it receives ground rent from the leaseholders in the property who are not shareholders of the company.

**DIRECTORS**

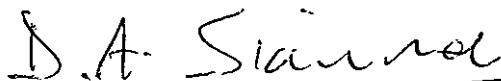
The Directors during the period were

	Shares held at 24/3/94 & 24/3/95
J-P Lambermont-Ford	1
R Bexson (resigned 30/6/94)	1
J C O'Byrne (appointed 5/7/94)	1

**SHARE CAPITAL**

During the year a further 9 £1 shares were issued to existing shareholders to convert £20,250 of loans from shareholders into share capital. £9 was credited to share capital and the balance has been credited to the share premium account.

BY ORDER OF THE BOARD

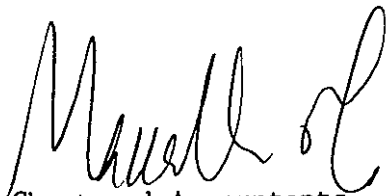


D A SKINNER  
Secretary

16 July 1995

ACCOUNTANTS' REPORTS  
OF 26/27 MEDWAY STREET MANAGEMENT LIMITED

The accounts have been prepared on the basis of information supplied to us by the Company, without audit.



Chartered Accountants  
16 Regency Street  
London SW1P 4DB

16 July 1995

26/27 MEDWAY STREET MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 24 MARCH 1995

	1995		1994	
	£	£	£	£
Income from property		630		806
Interest received		11		10
Service charges due	40,546		63,453	
Less: Service costs incurred	(40,546)		(63,453)	
	-----		-----	
Income from management of property		-		-
		-----		-----
		641		816
Less: operating costs	(1,302)		(444)	
	-----		-----	
Operating profit/(Loss) before taxation (note 2)		(661)		372
Exceptional item (note 6)		-		11,323
		-----		-----
		(661)		11,695
Less: Taxation		10		(102)
		-----		-----
Surplus after taxation		(651)		11,593
Add: Deficit brought forward		732		(10,861)
		-----		-----
Reserves carried forward		81		732
		=====		=====

The notes on page 6 form part of these Financial Statements.

26/27 MEDWAY STREET MANAGEMENT LIMITED

BALANCE SHEET AS AT 24 MARCH 1995

	Notes	1995		1994	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment property at cost of acquisition	1(b)		21,523		21,523
<b>CURRENT ASSETS</b>					
Bank		346		1,662	
Monies held at bank for tenants		4,376		4,982	
			5,352		6,644
<b>LESS: CURRENT LIABILITIES</b>					
Creditors		401		333	
Corporation Tax	3	-		102	
Amount held on behalf of tenants		4,376		4,982	
			(4,777)		(5,417)
			22,098		22,750
Less: Loans from shareholders		1,508		21,759	
Other loan		250		250	
			(1,758)		(22,009)
			20,340		741
<b>CAPITAL AND RESERVES</b>					
Share capital	4		18		9
Share premium account			20,241		-
Reserves			81		732
			20,340		741

These accounts were approved by the Board of directors on *16 July* 1995.  
The Directors confirm that:

i) For the year ended 24 March 1995 the Company was entitled to an exemption from audit under the Companies Act 1985 section 249a(1).

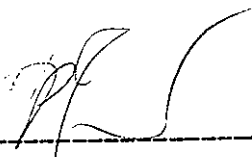
ii) No notice from members have been deposited under Companies Act 1985 s.249(B)(2) requiring an audit of the accounts for the year ended 24 March 1995.

The notes on page 6 form part of these Financial Statements

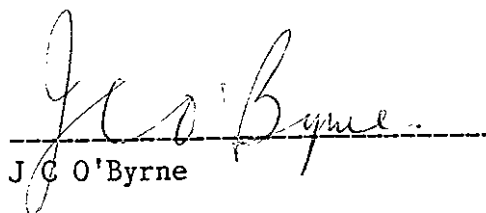
26/27 MEDWAY STREET MANAGEMENT LIMITED

BALANCE SHEET AS AT 24 MARCH 1995 (continued)

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records, which comply with s.221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the company at 24 March 1995 and of its loss for that year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company.



J.P. Lambermont-Ford



J.C. O'Byrne

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