

**COMPANY REGISTRATION NUMBER: 04225692**  
**CHARITY REGISTRATION NUMBER: 1087022**

**Hauser-Raspe Foundation**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 May 2017**

**WEDNESDAY**



**A28**      **17/01/2018**      **#88**  
**COMPANIES HOUSE**

# Hauser-Raspe Foundation

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2017

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# Hauser-Raspe Foundation

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 May 2017

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2017.

## Reference and administrative details

<b>Registered charity name</b>	Hauser-Raspe Foundation
<b>Charity registration number</b>	1087022
<b>Company registration number</b>	04225692
<b>Principal office and registered office</b>	Suite 1 2nd Floor 2 Quayside Cambridge CB5 8AB
<b>The trustees</b>	Dr H M Hauser Dr P D Raspe Mr P B Wynn
<b>Secretary</b>	Dr P D Raspe
<b>Independent Examiner</b>	Mr Shane Tharby For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA
<b>Bankers</b>	The Co-Operative Bank PO Box 250 Delf House Skelmersdale WN8 6WT  Royal Bank of Canada 19-21 Broad Street St. Helier Jersey JE1 8PB  Handelsbanken Trinity Tower 9 Thomasmore Street E1W 1GE

## Structure, governance and management

### Legal Status

The Hauser-Raspe Foundation is a registered charity, number 1087022, and is also a company limited by guarantee, company registration number 04225692 and is governed by its memorandum and articles of association.

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# **Hauser-Raspe Foundation**

**Company Limited by Guarantee**

**Trustees' Annual Report** *(continued)*

**Year ended 31 May 2017**

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## **Objectives and activities**

The objects of the charity are:

To advance education by providing and assisting in the provision of equipment and resources to schools, colleges and universities in particular with a view to advancing education in information technology entrepreneurship and other business skills.

To provide for the public benefit, financial support in furtherance of charitable purposes to institutions such as community centres, museums, libraries and art galleries so as to assist in the provision and enhancement of public amenities particularly in Cambridge and the surrounding area provided that in so doing the Charity shall not relieve any local authority or other body of its statutory obligations.

To protect and preserve public health and relieve sickness through the funding of specific health education, rehabilitation and patient support projects.

To promote and encourage for the benefit of the general public the conservation, protection and improvement of the physical and natural environment including wildlife and natural habitats anywhere in the world.

To further such other purposes which are charitable in accordance with the law of England and Wales as the trustees think fit.

In the exercise of our powers to that end we have paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

## **Achievements and performance**

During the year the charity continued its activities by making a number of grants in accordance with its objects.

## **Financial review**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The trustees have agreed to continue to make grants in accordance with the Foundations aims and objectives at approximately the current level of giving, and to continue to build up a modest reserve fund to enable larger donations to be made from time to time in the future

## **Investment powers and restrictions**

These are governed by the memorandum and articles of association, which permit funds to be invested in any manner, but only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification. The management of these investments may be delegated to a financial expert but only on terms laid out in the memorandum and articles of association.

# Hauser-Raspe Foundation

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 May 2017

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## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10/11/18 and signed on behalf of the board of trustees by:



Dr P D Raspe  
Trustee

# Hauser-Raspe Foundation

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Hauser-Raspe Foundation

Year ended 31 May 2017

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### Independent examiner's report to the trustees of Hauser-Raspe Foundation (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2017.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

### Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institution of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# Hauser-Raspe Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hauser-Raspe Foundation *(continued)*

Year ended 31 May 2017

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

*Shane Tharby*  
*12 January 2018*

Shane Tharby FCA  
For and on behalf of

**Streets Chartered Accountants**

Chartered Accountants

3 Wellbrook Court

Girton

Cambridge

CB3 0NA

# Hauser-Raspe Foundation

Company Limited by Guarantee

Statement of Financial Activities  
(including income and expenditure account)

31 May 2017

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		2017		2016
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	305,691	305,691	259,689
Investment income	6	451	451	326
<b>Total income</b>		<u>306,142</u>	<u>306,142</u>	<u>260,015</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	190,721	190,721	228,905
<b>Total expenditure</b>		<u>190,721</u>	<u>190,721</u>	<u>228,905</u>
<b>Net income and net movement in funds</b>		<u>115,421</u>	<u>115,421</u>	<u>31,110</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		353,726	353,726	322,616
<b>Total funds carried forward</b>		<u>469,147</u>	<u>469,147</u>	<u>353,726</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 8 to 12 form part of these financial statements.



# Hauser-Raspe Foundation

Company Limited by Guarantee

Statement of Financial Position

31 May 2017

		2017		2016	
		£	£	£	£
<b>Current assets</b>					
Debtors	13	61,138		99,135	
Cash at bank and in hand		408,909		255,491	
		<u>470,047</u>		<u>354,626</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>900</u>		<u>900</u>	
<b>Net current assets</b>			<b>469,147</b>		<b>353,726</b>
<b>Total assets less current liabilities</b>			<b>469,147</b>		<b>353,726</b>
<b>Net assets</b>			<b>469,147</b>		<b>353,726</b>
<b>Funds of the charity</b>					
Unrestricted funds			<b>469,147</b>		<b>353,726</b>
<b>Total charity funds</b>	15		<b>469,147</b>		<b>353,726</b>

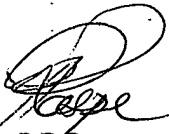
For the year ending 31 May 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10/1/18 and are signed on behalf of the board by:

  
Dr P D Raspe  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

# Hauser-Raspe Foundation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2017

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## 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 1, 2nd Floor, 2 Quayside, Cambridge, CB5 8AB. The charity is a public benefit entity.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 18.

### Income tax

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to the charitable purposes only.

### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimations made on the amounts recognised in the financial statements.

# Hauser-Raspe Foundation

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 May 2017

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## Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to furtherance of the general objectives of the Charity.

## Income

Income is accounted for on a receivable basis.

## Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in furtherance of the charity's objectives and represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accountancy fees and costs linked to the strategic management of the charity.

## 4. Limited by guarantee

The company is limited by guarantee. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

## 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
<b>Donations</b>				
Donations	244,553	244,553	207,751	207,751
Gift aid reclaimed on donations	61,138	61,138	51,938	51,938
	<u>305,691</u>	<u>305,691</u>	<u>259,689</u>	<u>259,689</u>

## 6. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	100	100	326	326
Other interest receivable	351	351	—	—
	<u>451</u>	<u>451</u>	<u>326</u>	<u>326</u>

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# Hauser-Raspe Foundation

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 May 2017

## 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Direct charitable activities	189,671	189,671	227,056	227,056
Support costs	1,050	1,050	1,849	1,849
	<u>190,721</u>	<u>190,721</u>	<u>228,905</u>	<u>228,905</u>

The costs of charitable activities above comprises £189,671 (2016 £227,056) in respect of grants paid.

In pursuance of the Foundation's charitable objectives, the following grants were made during the year:

### Education

	£
National Museum of computing	7,000
Cambridge University CUER	5,000
University of Auckland	51,245
I. E. T. C (Austria)	43,426
Cambridge University Medical Library	25,000

### Community

Cambridge Music Festival	10,000
Kettles Yard (Modern Art Gallery)	1,000
Cambridge Commons	10,000
Fitzwilliam Museum	2,000

### Other

Open Trust: Open Democracy	35,000
	<u>189,671</u>

## 8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2017 £	Total fund 2016 £
Direct charitable activities	189,671	–	189,671	227,855
Governance costs	–	1,050	1,050	1,050
	<u>189,671</u>	<u>1,050</u>	<u>190,721</u>	<u>228,905</u>

## 9. Analysis of support costs

	Support costs £	Total 2017 £	Total 2016 £
Governance costs	<u>1,050</u>	<u>1,050</u>	<u>1,849</u>

# Hauser-Raspe Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2017

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## 10. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

## 11. Staff costs

No salaries or wages have been paid to employees including the trustees during the current and previous year.

## 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Hauser-Raspe Foundation

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 May 2017

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## 13. Debtors

	2017	2016
	£	£
Prepayments and accrued income	–	41
Other debtors	<u>61,138</u>	<u>99,094</u>
	<u>61,138</u>	<u>99,135</u>

## 14. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	<u>900</u>	<u>900</u>

## 15. Analysis of charitable funds

### Unrestricted funds

	At 1 June 2016	Income	Expenditure	At 31 May 2017
	£	£	£	£
General funds	<u>353,726</u>	<u>306,142</u>	<u>(190,721)</u>	<u>469,147</u>

## 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2017
	£	£
Net current assets	<u>469,147</u>	<u>469,147</u>

## 17. Related parties

The total value of donations received from the trustees during the year totalled £244,553 (2016: £207,751).

## 18. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.