

Ripple Energy Limited
(formerly ANSA Energy Limited and Ripple Renewables Limited)
Annual Report and Unaudited Financial Statements
Period from 16 January 2017 to 31 March 2018

Registration number: 10565718

Ripple Energy Limited

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Ripple Energy Limited

Company Information

Directors	Mrs S Merrick Mr W Dodd Mr M Parrag Mr S Peltenburg
Registered office	Ground Floor Blackbrook Gate 1 Blackbrook Business Park Taunton Somerset TA1 2PX
Accountants	Francis Clark LLP Ground Floor Blackbrook Gate 1 Blackbrook Business Park Taunton Somerset TA1 2PX

Ripple Energy Limited

Balance Sheet

31 March 2018

	Note	2018 £
Fixed assets		
Intangible assets	<u>3</u>	4,036
Tangible assets	<u>4</u>	<u>481</u>
		<u>4,517</u>
Current assets		
Debtors	<u>5</u>	3,995
Creditors: Amounts falling due within one year	<u>6</u>	<u>(19,497)</u>
Net current liabilities		<u>(15,502)</u>
Net liabilities		<u>(10,985)</u>
Capital and reserves		
Called up share capital		400
Share premium reserve		9,800
Profit and loss account		<u>(21,185)</u>
Total equity		<u>(10,985)</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

Ripple Energy Limited

Balance Sheet

31 March 2018

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 October 2018 and signed on its behalf by:

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Mrs S Merrick

Director

Company Registration Number: 10565718

The notes on pages 4 to 7 form an integral part of these financial statements.

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Notes to the Financial Statements

Period from 16 January 2017 to 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Ground Floor
Blackbrook Gate 1
Blackbrook Business Park
Taunton
Somerset
TA1 2PX

These financial statements were authorised for issue by the Board on 15 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 including Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

At 31 March 2018 the company showed an excess of liabilities over assets of £10,985. The accounts have been drawn up on a going concern basis which assumes the continued support of the directors and creditors.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Ripple Energy Limited

Notes to the Financial Statements

Period from 16 January 2017 to 31 March 2018

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Trademarks	10% straight line

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Ripple Energy Limited

Notes to the Financial Statements

Period from 16 January 2017 to 31 March 2018

3 Intangible assets

	Trademarks £	Total £
Cost or valuation		
Additions	4,484	4,484
At 31 March 2018	4,484	4,484
Amortisation		
Amortisation charge	448	448
At 31 March 2018	448	448
Carrying amount		
At 31 March 2018	4,036	4,036

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
Additions	641	641
At 31 March 2018	641	641
Depreciation		
Charge for the period	160	160
At 31 March 2018	160	160
Carrying amount		
At 31 March 2018	481	481

5 Debtors

	31 March 2018 £
Other debtors	3,995
	3,995

Ripple Energy Limited

Notes to the Financial Statements

Period from 16 January 2017 to 31 March 2018

6 Creditors

Creditors: amounts falling due within one year

	Note	31 March 2018 £
Due within one year		
Loans and borrowings	<u>7</u>	6,243
Trade creditors		7,103
Other creditors		4,201
Accrued expenses		<u>1,950</u>
		<u>19,497</u>

7 Loans and borrowings

	2018 £
Current loans and borrowings	
Bank overdrafts	<u>6,243</u>

8 Share capital

Allotted, called up and fully paid shares

	No.	2018 £
Ordinary shares of £200 each	2	400

New shares allotted

During the period 2 Ordinary shares having an aggregate nominal value of £400 were allotted for an aggregate consideration of £10,200.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.