

REGISTERED NUMBER: SC248915 (Scotland)

**Strategic Report, Report of the Directors and
Financial Statements for the Year Ended 31 July 2016**
for
Beattie Communications Group Limited

WEDNESDAY



S5MAVBB5

SCT 21/12/2016 #33
COMPANIES HOUSE

Beattie Communications Group Limited (Registered number: SC248915)

**Contents of the Financial Statements
for the Year Ended 31 July 2016**

	Page
Company Information	1
Strategic Report	2
Report of the Directors	3
Report of the Independent Auditors	5
Income Statement	7
Other Comprehensive Income	8
Balance Sheet	9
Statement of Changes in Equity	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13
Reconciliation of Equity	23
Reconciliation of Profit	25

Beattie Communications Group Limited

**Company Information
for the Year Ended 31 July 2016**

DIRECTORS: G Beattie
Ms L Woods
L Mitchell
P Cunningham

REGISTERED OFFICE: 118 North Main Street
Carronshore
Falkirk
FK2 8HU

REGISTERED NUMBER: SC248915 (Scotland)

AUDITORS: Campbell Dallas LLP
Chartered Accountants
Statutory Auditors
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

SOLICITORS: Miller Samuel
R W F House
5 Renfield Street
Glasgow
Lanarkshire
G2 5EZ

**Strategic Report
for the Year Ended 31 July 2016**

The directors present their strategic report for the year ended 31 July 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of public relations services.

REVIEW OF BUSINESS

Beattie Communications Group Limited produced all-time record results in 2015, so I am pleased to report that we generated even better figures in 2016.

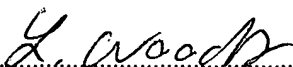
It is particularly pleasing to record increases in both turnover and profits in our 30th anniversary year. It was accomplished despite uncertainties in the wider UK economy in the run up to the Brexit vote which dented our performance in the second half of the accounting period. Nonetheless, turnover went up by 7% to £9.3m while profit before tax increased by 6% to £624k. These figures were realised with just a 2% increase in overheads. In ten, the education marketing and student recruitment business in which we have a 50% share, also continued to grow.

Steady progress is what we aim for at Beattie Group and we have consistently achieved that goal over the last decade. Much of our success can be attributed to our strong and stable leadership team which, with two exceptions, has been together for more than ten years. Stability is a common theme among all our people, irrespective of seniority. Indeed, a fifth of our entire team has been with Beattie for a decade or more - a remarkable feat in an extremely transient industry.

2016 was a year of achievement and progress for Beattie Group. We won the Large PR Agency Of The Year title and The Sun newspaper declared us Britain's third best medium-sized employer. We announced our expansion into Canada, launched our bilingual Canadian website, made major improvements to the Beattie website in the UK and re-designed and re-launched a number of our Only boutique websites including Only Health, Only Retail and Only Crisis. We created the Beattie Bible to standardise procedures and processes across our eight UK offices, complemented it with the publication of our culture handbook and built a powerful new intranet for procedural, inspirational and training purposes. In addition, we established our training academy, the Beattie Bootcamp, to provide a minimum of three days of residential training per year to every member of staff and, for the first time, we have an in-house talent department to spearhead the recruitment of exceptional individuals into our company. New client wins included Smiggle, Dairy Crest, Discovery Channel, High Street TV and the Vue cinema chain plus a host of ambitious entrepreneurial brands.

Looking to the future, everything in our garden is rosy and, while we cannot predict the impact of Brexit on us or the economy, 2017 promises to be another flourishing year for Beattie, the creative communications group.

ON BEHALF OF THE BOARD:


.....

Ms L Woods - Director

Date: 9th December 2016

Beattie Communications Group Limited (Registered number: SC248915)

**Report of the Directors
for the Year Ended 31 July 2016**

The directors present their report with the financial statements of the company for the year ended 31 July 2016.

DIVIDENDS

The total distribution of dividends for the year ended 31 July 2016 will be £430,000 (2015: £550,000).

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2015 to the date of this report.

G Beattie
Ms L Woods
L Mitchell
P Cunningham

Other changes in directors holding office are as follows:

D Reid ceased to be a director after 31 July 2016 but prior to the date of this report.

POLITICAL DONATIONS AND EXPENDITURE

During the year the company made charitable donations of £12,122.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Beattie Communications Group Limited (Registered number: SC248915)

**Report of the Directors
for the Year Ended 31 July 2016**

AUDITORS

The auditors, Campbell Dallas LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

L. Woods
.....

Ms L Woods - Director

Date: *9th December 2016*
.....

Report of the Independent Auditors to the Members of Beattie Communications Group Limited

We have audited the financial statements of Beattie Communications Group Limited for the year ended 31 July 2016 on pages seven to twenty five. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Beattie Communications Group Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



FWJ Campbell (Senior Statutory Auditor)
for and on behalf of Campbell Dallas LLP
Chartered Accountants
Statutory Auditors
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Date: 13/12/16

Beattie Communications Group Limited (Registered number: SC248915)

**Income Statement
for the Year Ended 31 July 2016**

	Notes	2016 £	2015 £
TURNOVER		9,260,315	8,669,437
Cost of sales		7,091,529	6,574,634
GROSS PROFIT		2,168,786	2,094,803
Administrative expenses		1,978,575	1,939,902
		190,211	154,901
Other operating income		419,418	423,469
OPERATING PROFIT	3	609,629	578,370
Interest receivable and similar income		20,298	19,518
		629,927	597,888
Interest payable and similar charges	4	5,978	7,533
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		623,949	590,355
Tax on profit on ordinary activities	5	125,550	124,724
PROFIT FOR THE FINANCIAL YEAR		498,399	465,631

The notes form part of these financial statements

Beattie Communications Group Limited (Registered number: SC248915)

**Other Comprehensive Income
for the Year Ended 31 July 2016**

	Notes	2016 £	2015 £
PROFIT FOR THE YEAR		498,399	465,631
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>498,399</u>	<u>465,631</u>

The notes form part of these financial statements

Beattie Communications Group Limited (Registered number: SC248915)

**Balance Sheet
31 July 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		1,642,393		1,666,216
Investments	8		956		956
			<u>1,643,349</u>		<u>1,667,172</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	9	2,138,452		2,352,441	
Debtors: amounts falling due after more than one year	9	527,762		507,464	
Cash at bank and in hand		264,815		461,881	
		<u>2,931,029</u>		<u>3,321,786</u>	
CREDITORS					
Amounts falling due within one year	10	2,554,654		2,930,362	
NET CURRENT ASSETS					
			<u>376,375</u>		<u>391,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			2,019,724		2,058,596
CREDITORS					
Amounts falling due after more than one year	11		(189,771)		(290,135)
PROVISIONS FOR LIABILITIES	15		(19,795)		(26,702)
NET ASSETS					
			<u>1,810,158</u>		<u>1,741,759</u>
CAPITAL AND RESERVES					
Called up share capital	16		80,016		80,016
Retained earnings	17		1,730,142		1,661,743
SHAREHOLDERS' FUNDS					
			<u>1,810,158</u>		<u>1,741,759</u>

The financial statements were approved by the Board of Directors on 9th December 2016 and were signed on its behalf by:

L. Woods
Ms L Woods - Director

The notes form part of these financial statements

Beattie Communications Group Limited (Registered number: SC248915)

**Statement of Changes in Equity
for the Year Ended 31 July 2016**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 August 2014	80,016	1,746,112	1,826,128
Changes in equity			
Dividends	-	(550,000)	(550,000)
Total comprehensive income	-	465,631	465,631
Balance at 31 July 2015	<u>80,016</u>	<u>1,661,743</u>	<u>1,741,759</u>
Changes in equity			
Dividends	-	(430,000)	(430,000)
Total comprehensive income	-	498,399	498,399
Balance at 31 July 2016	<u>80,016</u>	<u>1,730,142</u>	<u>1,810,158</u>

The notes form part of these financial statements

Beattie Communications Group Limited (Registered number: SC248915)

**Cash Flow Statement
for the Year Ended 31 July 2016**

	Notes	2016 £	2015 £
Cash flows from operating activities			
Cash generated from operations	1	639,830	327,911
Interest paid		(5,978)	(7,533)
Tax paid		(122,170)	(35,573)
Net cash from operating activities		<u>511,682</u>	<u>284,805</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(73,632)	(75,742)
Sale of tangible fixed assets		-	8,777
Interest received		20,298	19,518
Net cash from investing activities		<u>(53,334)</u>	<u>(47,447)</u>
Cash flows from financing activities			
Loan repayments in year		(113,115)	(110,785)
Amount introduced by directors		-	554,632
Amount withdrawn by directors		(112,299)	-
Equity dividends paid		(430,000)	(550,000)
Net cash from financing activities		<u>(655,414)</u>	<u>(106,153)</u>
(Decrease)/increase in cash and cash equivalents		<u>(197,066)</u>	<u>131,205</u>
Cash and cash equivalents at beginning of year	2	461,881	330,676
Cash and cash equivalents at end of year	2	<u>264,815</u>	<u>461,881</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 July 2016

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2016	2015
	£	£
Profit before taxation	623,949	590,355
Depreciation charges	73,876	71,176
Loss on disposal of fixed assets	23,577	1,537
Finance costs	5,978	7,533
Finance income	(20,298)	(19,518)
	<u>707,082</u>	<u>651,083</u>
Decrease/(increase) in trade and other debtors	219,491	(703,476)
(Decrease)/increase in trade and other creditors	(286,743)	380,304
	<u>707,082</u>	<u>651,083</u>
Cash generated from operations	<u><u>639,830</u></u>	<u><u>327,911</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 July 2016

	31.7.16	1.8.15
	£	£
Cash and cash equivalents	<u>264,815</u>	<u>461,881</u>

Year ended 31 July 2015

	31.7.15	1.8.14
	£	£
Cash and cash equivalents	<u>461,881</u>	<u>330,676</u>

Notes to the Financial Statements
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Beattie Communications Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 402 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as all its subsidiary undertakings are dormant and their inclusion is not material for the purposes of giving a true and fair view.

Significant judgements and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis and revisions to estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The directors are of the opinion there are no matters of significant judgement and estimation which are material to the financial statements.

Turnover

Turnover represents sales of public relations and marketing services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures, fittings and equipment	- 33% on cost and 15% - 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	3,021,859	2,778,955
Social security costs	330,259	293,443
Other pension costs	78,745	75,678
	<u>3,430,863</u>	<u>3,148,076</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Management	<u>87</u>	<u>85</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Hire of plant and machinery	3,364	2,586
Other operating leases	199,220	194,235
Depreciation - owned assets	73,878	71,176
Loss on disposal of fixed assets	23,577	1,537
Auditors' remuneration	<u>8,500</u>	<u>8,507</u>
Directors' remuneration	431,897	422,557
Directors' pension contributions to money purchase schemes	<u>23,850</u>	<u>23,430</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>4</u>	<u>3</u>
------------------------	----------	----------

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

3. **OPERATING PROFIT - continued**

Information regarding the highest paid director is as follows:

	2016	2015
	£	£
Emoluments etc	190,264	186,458
Pension contributions to money purchase schemes	11,070	11,070
	<u> </u>	<u> </u>

4. **INTEREST PAYABLE AND SIMILAR CHARGES**

	2016	2015
	£	£
Bank loan interest	5,978	7,533
	<u> </u>	<u> </u>

5. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016	2015
	£	£
Current tax:		
UK corporation tax	132,055	121,767
Taxation over under provision	402	112
	<u> </u>	<u> </u>
Total current tax	132,457	121,879
Deferred tax	(6,907)	2,845
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	125,550	124,724
	<u> </u>	<u> </u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2016	2015
	£	£
Profit on ordinary activities before tax	623,949	590,355
	<u> </u>	<u> </u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20%)	124,790	118,071
Effects of:		
Expenses not deductible for tax purposes	2,563	2,368
Adjustments to tax charge in respect of previous periods	402	112
Change of rate	(2,205)	4,173
	<u> </u>	<u> </u>
Total tax charge	125,550	124,724
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

6. DIVIDENDS

	2016	2015
	£	£
Ordinary shares of £.01 each		
Final	430,000	550,000

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST					
At 1 August 2015	1,606,038	40,693	753,881	38,245	2,438,857
Additions	-	21,388	52,244	-	73,632
Disposals	-	-	(62,795)	-	(62,795)
At 31 July 2016	1,606,038	62,081	743,330	38,245	2,449,694
DEPRECIATION					
At 1 August 2015	144,542	27,462	579,081	21,556	772,641
Charge for year	16,061	3,462	50,182	4,173	73,878
Eliminated on disposal	-	-	(39,218)	-	(39,218)
At 31 July 2016	160,603	30,924	590,045	25,729	807,301
NET BOOK VALUE					
At 31 July 2016	1,445,435	31,157	153,285	12,516	1,642,393
At 31 July 2015	1,461,496	13,231	174,800	16,689	1,666,216

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in associate £	Totals £
COST			
At 1 August 2015 and 31 July 2016	6	950	956
NET BOOK VALUE			
At 31 July 2016	6	950	956
At 31 July 2015	6	950	956

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

8. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

Beattie Communications Limited

Nature of business: Dormant

	%		
Class of shares:	holding	2016	2015
Ordinary shares	100.00	£	£
Aggregate capital and reserves		<u>2</u>	<u>2</u>

Beattie New Media Limited

Nature of business: Dormant

	%		
Class of shares:	holding	2016	2015
Ordinary shares	100.00	£	£
Aggregate capital and reserves		<u>2</u>	<u>2</u>

Beattie Media Limited

Nature of business: Dormant

	%		
Class of shares:	holding	2016	2015
Ordinary shares	100.00	£	£
Aggregate capital and reserves		<u>2</u>	<u>2</u>

Associated companies

Eleventen Limited

Nature of business: PR & marketing

	%		
Class of shares:	holding	2016	2015
Ordinary	50.00	£	£
Aggregate capital and reserves		676,134	471,600
Profit for the year		<u>204,534</u>	<u>178,490</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

8. **FIXED ASSET INVESTMENTS - continued**

Eleventen Direct Limited

Nature of business: PR & marketing

Class of shares:	% holding	2016	2015
Ordinary	45.00	£	£
Aggregate capital and reserves		60,722	52,398
Profit for the year		8,324	18,772
		<u>60,722</u>	<u>52,398</u>

9. **DEBTORS**

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	1,536,397	1,549,841
Other debtors	350,361	390,852
Directors' loan accounts	5,500	-
Tax	8,125	8,125
Prepayments and accrued income	238,069	403,623
	<u>2,138,452</u>	<u>2,352,441</u>
Amounts falling due after more than one year:		
Other debtors	527,762	507,464
	<u>527,762</u>	<u>507,464</u>
Aggregate amounts	<u>2,666,214</u>	<u>2,859,905</u>

10. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts (see note 12)	98,811	91,264
Trade creditors	523,886	769,688
Tax	132,054	121,767
Social security and other taxes	90,685	81,363
VAT	236,664	230,943
Other creditors	15,247	5,022
Directors' loan accounts	436,259	543,058
Accruals and deferred income	1,021,048	1,087,257
	<u>2,554,654</u>	<u>2,930,362</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

11. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Bank loans (see note 12)	<u>189,771</u>	<u>290,135</u>

12. **LOANS**

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>98,811</u>	<u>91,264</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>98,811</u>	<u>91,264</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>90,960</u>	<u>198,871</u>

13. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	97,267	96,940
Between one and five years	237,185	278,136
In more than five years	31,068	70,072
	<u>365,520</u>	<u>445,148</u>

14. **SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>288,582</u>	<u>381,399</u>

The bank loan is secured by a bond and floating charge over the assets of the company and a standard security over the property.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

15. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>19,795</u>	<u>26,702</u>
		Deferred tax
		£
Balance at 1 August 2015		26,702
Credit to Income Statement during year		<u>(6,907)</u>
Balance at 31 July 2016		<u>19,795</u>

Deferred tax is in respect of accelerated capital allowances.

16. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
8,000,600	Ordinary	£.01	80,006	80,006
1,000	B Ordinary	£.01	<u>10</u>	<u>10</u>
			<u>80,016</u>	<u>80,016</u>

The B ordinary shares have no voting rights. In the event of a sale, or winding up the holders participate pari- passu with the ordinary shareholders .

17. RESERVES

	Retained earnings
	£
At 1 August 2015	1,661,743
Profit for the year	498,399
Dividends	<u>(430,000)</u>
At 31 July 2016	<u>1,730,142</u>

18. RELATED PARTY DISCLOSURES

During the year the group paid for the following in relation to transactions connected with Gordon Beattie. All transactions were deemed to be at fair value.

The group leased property from Gordon Beattie during the year at a total cost of £107,504 (2015: £107,504)

The group leased property from the trustees of Gordon Beattie's personal pension scheme during the year at a total cost of £35,000 (2015: £35,000).

At 31 July 2016 a balance of £436,259 (2015 :£542,558) was due to Gordon Beattie.

At 31 July 2016 a balance of £5,500 (2015: £500 due to) was due from Laurna Woods.

Dividends of £408,500 (2015 - £522,500) were paid to Gordon Beattie and £21,500 (2015 - £27,500) to Laurna Woods.

The group incurred consultancy fees during the year of £556,840 (2015: £555,235) from Eskis Holdings Limited, a company under the control of Gordon Beattie.

At 31 July 2016, an amount of £46,325 (2015: £46,425) was due to Eskis Holdings Limited.

The group incurred fees during the year of £278,311 (2015: £275,395) from Beattie Global Ltd, a company under the control of Gordon Beattie.

At the prior year end the company had lent £507,464 to Casa Mairian Ltd, a company under the control of M Beattie, during the year. Interest of £20,298 was charged on the loan, which brings the amount outstanding at the year end to £527,762. This is included in debtors falling due in more than one year at 31 July 2016.

The company is a shareholder and director of Eleventen Limited. Included in debtors at 31 July 2016 is £195,370 (2015 - £506,340) due by Eleventen Limited. Included in creditors at 31 July 2016 is £155,452 (2015: £292,330) due to Eleventen Limited.

Sales and other income includes £1,820,080 (2015: £1,780,572) to Eleventen Limited and cost of sales includes £764,981 (2015: £926,008) from Eleventen Limited.

19. EMI SCHEME

The company has set up an EMI scheme for certain employees and has granted share options. There are no valid share options in issue at present.

20. CONTROL

The company is under the control of G Beattie a director of the company.

21. FIRST YEAR ADOPTION

For all periods up to and including the year ended 31 July 2015, the Company prepared its financial statements in accordance with previously extant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 31 July 2016, are the first year the Company has prepared in accordance with FRS 102. The significant accounting policies in meeting those requirements are described in the relevant notes.

In preparing these financial statements, the Company started from an opening balance sheet at the Company's date of transition to FRS 102, and made those changes in accounting policies and other restatements required for the first-time adoption of FRS 102. There has been no material impact to the Company's financial position, results or cash flows as a result of restating its financial statements.

Beattie Communications Group Limited (Registered number: SC248915)

Reconciliation of Equity

1 August 2014

(Date of Transition to FRS 102)

Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS			
Tangible assets	1,671,964	-	1,671,964
Investments	956	-	956
	<u>1,672,920</u>	<u>-</u>	<u>1,672,920</u>
CURRENT ASSETS			
Debtors	2,162,536	-	2,162,536
Cash at bank and in hand	330,676	-	330,676
	<u>2,493,212</u>	<u>-</u>	<u>2,493,212</u>
CREDITORS			
Amounts falling due within one year	(1,933,142)	-	(1,933,142)
NET CURRENT ASSETS	<u>560,070</u>	<u>-</u>	<u>560,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	2,232,990	-	2,232,990
CREDITORS			
Amounts falling due after more than one year	(383,005)	-	(383,005)
PROVISIONS FOR LIABILITIES	<u>(23,857)</u>	<u>-</u>	<u>(23,857)</u>
NET ASSETS	<u>1,826,128</u>	<u>-</u>	<u>1,826,128</u>
CAPITAL AND RESERVES			
Called up share capital	80,016	-	80,016
Retained earnings	1,746,112	-	1,746,112
SHAREHOLDERS' FUNDS	<u>1,826,128</u>	<u>-</u>	<u>1,826,128</u>

The notes form part of these financial statements

Beattie Communications Group Limited (Registered number: SC248915)

Reconciliation of Equity - continued
31 July 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		1,666,216	-	1,666,216
Investments		956	-	956
		<u>1,667,172</u>	<u>-</u>	<u>1,667,172</u>
CURRENT ASSETS				
Debtors		2,859,905	-	2,859,905
Cash at bank and in hand		461,881	-	461,881
		<u>3,321,786</u>	<u>-</u>	<u>3,321,786</u>
CREDITORS				
Amounts falling due within one year		(2,930,362)	-	(2,930,362)
NET CURRENT ASSETS				
		<u>391,424</u>	<u>-</u>	<u>391,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		2,058,596	-	2,058,596
CREDITORS				
Amounts falling due after more than one year		(290,135)	-	(290,135)
PROVISIONS FOR LIABILITIES				
		<u>(26,702)</u>	<u>-</u>	<u>(26,702)</u>
NET ASSETS				
		<u>1,741,759</u>	<u>-</u>	<u>1,741,759</u>
CAPITAL AND RESERVES				
Called up share capital		80,016	-	80,016
Retained earnings		1,661,743	-	1,661,743
SHAREHOLDERS' FUNDS				
		<u>1,741,759</u>	<u>-</u>	<u>1,741,759</u>

The notes form part of these financial statements

Beattie Communications Group Limited (Registered number: SC248915)

**Reconciliation of Profit
for the Year Ended 31 July 2015**

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	8,669,437	-	8,669,437
Cost of sales	(6,574,634)	-	(6,574,634)
GROSS PROFIT	2,094,803	-	2,094,803
Administrative expenses	(1,939,902)	-	(1,939,902)
Other operating income	423,469	-	423,469
OPERATING PROFIT	578,370	-	578,370
Interest receivable and similar income	19,518	-	19,518
Interest payable and similar charges	(7,533)	-	(7,533)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	590,355	-	590,355
Tax on profit on ordinary activities	(124,724)	-	(124,724)
PROFIT FOR THE FINANCIAL YEAR	465,631	-	465,631

The notes form part of these financial statements