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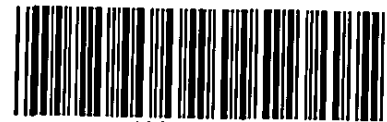
COMPANY REGISTRATION NUMBER 3163285

LUDGATE PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2010

BRINDLEY GOLDSTEIN LTD.

Chartered Accountants
103 High Street
Waltham Cross
Herts
EN8 7AN

WEDNESDAY



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COMPANIES HOUSE

LUDGATE PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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LUDGATE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010	£	2009	£
FIXED ASSETS	2				
Tangible assets			141,766		141,766
CURRENT ASSETS					
Debtors		-		60,000	
Cash at bank and in hand		86,177		14,837	
		86,177		74,837	
CREDITORS: Amounts falling due within one year		<u>3,332</u>		<u>1,504</u>	
NET CURRENT ASSETS			<u>82,845</u>		<u>73,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			224,611		215,099
CREDITORS: Amounts falling due after more than one year			<u>826</u>		<u>826</u>
			<u>223,785</u>		<u>214,273</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			<u>222,785</u>		<u>213,273</u>
SHAREHOLDERS' FUNDS			<u>223,785</u>		<u>214,273</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

LUDGATE PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 May 2010

D A Obrart
Director



Company Registration Number 3163285

LUDGATE PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

The company's freehold properties have not been depreciated during the year as in the opinion of the directors their estimated residual values at the end of their estimated useful lives is in excess of their net book values

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009 and 31 March 2010	<u>141,766</u>
DEPRECIATION	
	<u>—</u>
NET BOOK VALUE	
At 31 March 2010	<u>141,766</u>
At 31 March 2009	<u>141,766</u>

LUDGATE PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>