

Company Registration No 4445195

1 GLEDHOW GARDENS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
24TH MARCH 2008



1 GLEDHOW GARDENS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 24TH MARCH 2008

The directors present their report and the accounts for the year ended 24th March 2008

Principal Activity

The company's principal activity during the year was the management of 1 Gledhow Gardens, London SW5

Directors

The directors who served during the year were,

K Irving-Andrews (Resigned 18 06 07)

S Kumar

C Ridley (Resigned 22 10 07)

P F P Robertson (Resigned 22 10 07)

B M Burkard (Appointed 10 01 08)

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on

21st May 2008

By Order Of The Board



**Quadrant Property Management Limited
(Secretary)**

1 GLEDHOW GARDENS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24TH MARCH 2008

	<u>Notes</u>	2008 £	2007 £
TURNOVER	2	0	0
Administrative Expenses		<u>(983)</u>	<u>(785)</u>
		(983)	(785)
OTHER OPERATING INCOME	3	<u>983</u>	<u>785</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

1 GLEDHOW GARDENS LIMITED

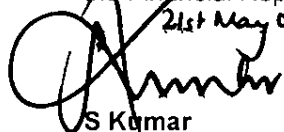
BALANCE SHEET

AS AT 24TH MARCH 2008

	<u>Notes</u>	2008	2007
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	4	<u>4</u>
<u>CURRENT ASSETS</u>			
Debtors	5	21,914	42,888
<u>CREDITORS</u> amounts falling due within one year	6	<u>21,914</u>	<u>42,888</u>
<u>NET CURRENT ASSETS</u>		<u>0</u>	<u>0</u>
<u>NET ASSETS</u>		<u>4</u>	<u>4</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u>4</u>	<u>4</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 24th March 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th March 2008 and of its result for the year then ended in accordance with the requirements of s 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 21st May 08 and signed on its behalf


S Kumar Director

The notes on pages 4 and 5 form part of these accounts

1 GLEDHOW GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2008

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention

2 TURNOVER

Turnover represents rental income for the year

3 OTHER OPERATING INCOME / SERVICE CHARGE FUND

The company received contributions from the lessees of 1 Gledhow Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2008	2007
	£	£
Contributions Receivable From Lessees		
Service Charge	9,988	10,412
Major Works	27,126	38,931
Excess Service Charge Refunded	<u>(1,383)</u>	<u>(733)</u>
	35,731	48,610
Service Charge Expenditure	8,394	8,244
Major Works	64,871	0
Contribution To Administrative Expenses Of 1 Gledhow Gardens Limited	<u>983</u>	<u>785</u>
	74,248	9,029
	<u>(38,517)</u>	<u>39,581</u>
Interest Received Net Of Tax	327	0
Funds Due To Lessees		
At 24th March 2007	<u>40,314</u>	<u>733</u>
Funds Due To Lessees		
At 24th March 2008	<u>2,124</u>	<u>40,314</u>
Represented By		
Advance Redecoration Demands	0	38,931
Excess Service Charge Surplus	<u>2,124</u>	<u>1,383</u>
	<u>2,124</u>	<u>40,314</u>

4 TANGIBLE ASSETS

The company owns the freehold of 1 Gledhow Gardens, London SW5 subject to long leases granted to the flat owners, which is stated at cost

	£
Cost At 24 03 08 & 24 03 07	<u>4</u>

In the opinion of the directors at 24th March 2008 there was no material difference between the book and market value of the property

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2008

5 DEBTORS

	2008	2007
	£	£
Lessee Account Balances	188	39,118
Funds Held By Managing Agents	20,623	2,551
Prepayments	1,103	1,105
Other Debtors	0	114
	<u>21,914</u>	<u>42,888</u>

6 CREDITORS amounts falling due
within one year

	2008	2007
	£	£
Excess Service Charge Credit (Note 3)	2,124	40,314
Accruals	19,621	2,405
Sundry Creditors	169	169
	<u>21,914</u>	<u>42,888</u>

7 CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	2008	2007	2008	2007
	No	No	£	£
Ordinary Shares of £1 each	<u>5</u>	<u>5</u>	<u>4</u>	<u>4</u>