

REGISTERED NUMBER: 07579491 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Bells Enterprises Ltd

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for the Year Ended 31 March 2017

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Bells Enterprises Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTOR: Ms J M Bell

REGISTERED OFFICE: Chislehurst Business Centre
1 Bromley Lane
Chislehurst
BR7 6LH

REGISTERED NUMBER: 07579491 (England and Wales)

ACCOUNTANTS: Bells Bookkeeping
Chislehurst Business Centre
1 Bromley Lane
Chislehurst
Kent
BR7 6LH

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		170,000		-
Tangible assets	5		<u>370,958</u>		<u>14,964</u>
			540,958		14,964
CURRENT ASSETS					
Stocks		62,768		40,591	
Debtors	6	296,304		113,685	
Cash at bank and in hand		<u>5,628</u>		<u>1,136</u>	
		364,700		155,412	
CREDITORS					
Amounts falling due within one year	7	<u>871,581</u>		<u>159,153</u>	
NET CURRENT LIABILITIES			<u>(506,881)</u>		<u>(3,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,077</u>		<u>11,223</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>33,977</u>		<u>11,123</u>
SHAREHOLDERS' FUNDS			<u>34,077</u>		<u>11,223</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 September 2017 and were signed by:

Ms J M Bell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Bells Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016	2,000
Additions	<u>170,000</u>
At 31 March 2017	<u>172,000</u>
AMORTISATION	
At 1 April 2016 and 31 March 2017	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>170,000</u>
At 31 March 2016	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	-	24,396	24,396
Additions	<u>312,382</u>	<u>50,336</u>	<u>362,718</u>
At 31 March 2017	<u>312,382</u>	<u>74,732</u>	<u>387,114</u>
DEPRECIATION			
At 1 April 2016	-	9,432	9,432
Charge for year	<u>-</u>	<u>6,724</u>	<u>6,724</u>
At 31 March 2017	<u>-</u>	<u>16,156</u>	<u>16,156</u>
NET BOOK VALUE			
At 31 March 2017	<u>312,382</u>	<u>58,576</u>	<u>370,958</u>
At 31 March 2016	<u>-</u>	<u>14,964</u>	<u>14,964</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	51,636	24,173
Other debtors	<u>244,668</u>	<u>89,512</u>
	<u>296,304</u>	<u>113,685</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	46,764	22,530
Finance leases	102,009	-
Trade creditors	30,913	21,051
Taxation and social security	27,615	29,346
Other creditors	<u>664,280</u>	<u>86,226</u>
	<u>871,581</u>	<u>159,153</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms J M Bell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.