

Registered number 06970725

**Partnerships in Care (Vancouver) Limited (formerly Vancouver House
2009 Limited)**

Unaudited

Directors' Report and Financial Statements

For the Period Ended 31 December 2015

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Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

Company Information

Directors	Joy Chamberlain (appointed 1 September 2015) Quazi Haque (appointed 1 September 2015) Steven Woolgar (appointed 1 September 2015) Richard Shelton (resigned 1 September 2015) Jane Dottie (resigned 1 September 2015) Stephen Game (resigned 1 September 2015) Andrew Murray (resigned 1 September 2015) Ann Murray (resigned 1 September 2015)
Company secretary	Sarah Livingston
Registered number	06970725
Registered office	2 Imperial Place Maxwell Road Borehamwood Hertfordshire WD6 1JN

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

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Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Directors' Report
For the Period Ended 31 December 2015**

The Directors present their report and the financial statements for the period ended 31 December 2015

Principal activity

The company's principal activity during the year continued to be the provision of a residential mental healthcare facility

On 1 September 2015, Partnerships in Care (Vancouver) Holding Company Limited acquired 100% of the ordinary share capital of the Company

On 2 September 2015 the Company changed its name from Vancouver House 2009 Limited to Partnerships in Care (Vancouver) Limited

Results and dividends

The profit for the period, after taxation, amounted to £572,232 (2015 - £479,749)

The directors do not recommend the payment of a dividend (2014 - Nil)

Directors

The Directors who served during the period were

Joy Chamberlain (appointed 1 September 2015)

Quazi Haque (appointed 1 September 2015)

Steven Woolgar (appointed 1 September 2015)

Richard Shelton (resigned 1 September 2015)

Jane Dottie (resigned 1 September 2015)

Stephen Game (resigned 1 September 2015)

Andrew Murray (resigned 1 September 2015)

Ann Murray (resigned 1 September 2015)

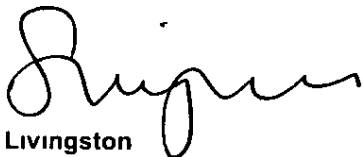
There are no directors retiring by rotation

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

Going Concern

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

This report was approved by the board on *27 September 2016* and signed on its behalf



Sarah Livingston
Company secretary

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Directors' Responsibilities Statement
For the Period Ended 31 December 2015**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the Directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Statement of Comprehensive Income
For the Period Ended 31 December 2015**

		9 months ended 31 December 2015 £	12 months ended 31 March 2015 £
	Note		
Turnover		2,330,778	2,869,632
Cost of sales		<u>(1,655,378)</u>	<u>(2,098,423)</u>
Gross profit		675,400	771,209
Administrative expenses		<u>(96,147)</u>	<u>(164,156)</u>
Operating profit		579,253	607,053
Tax on profit	5	<u>(7,021)</u>	<u>(127,304)</u>
Profit for the period		<u><u>572,232</u></u>	<u><u>479,749</u></u>

There were no recognised gains and losses for the period ended 31 December 2015 or 31 March 2015 other than those included in the income statement

All amounts related to continuing operations

The notes on pages 6 to 13 form part of these financial statements

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Statement of Changes in Equity
For the Period Ended 31 December 2015**

	Share capital £	Retained earnings £	Total equity £
At 1 April 2015	100	972,039	972,139
Profit for the period	-	572,232	572,232
Total comprehensive income for the period	-	572,232	572,232
At 31 December 2015	100	1,544,271	1,544,371

**Statement of Changes in Equity
For the Period Ended 31 March 2015**

	Share capital £	Retained earnings £	Total equity £
At 1 April 2014	100	492,290	492,390
Profit for the year	-	479,749	479,749
Total comprehensive income for the year	-	479,749	479,749
At 31 March 2015	100	972,039	972,139

The notes on pages 6 to 13 form part of these financial statements

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)
Registered number.06970725

Statement of Financial Position
As at 31 December 2015

	Note	31 December 2015 £	31 March 2015 £
Fixed assets			
Tangible assets	6	77,166	82,137
Current assets			
Debtors	7	1,643,384	1,079,380
Cash at bank and in hand		253,411	227,426
Creditors amounts falling due within one year	8	<u>(429,590)</u>	<u>(410,082)</u>
Net current assets		1,467,205	896,724
Provisions for liabilities			
Deferred tax liability	9	-	<u>(6,722)</u>
Net assets		<u><u>1,544,371</u></u>	<u><u>972,139</u></u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	1,544,271	972,039
Shareholders' funds		<u><u>1,544,371</u></u>	<u><u>972,139</u></u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Act

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
27 September 2016


Joy Chamberlain
Director

The notes on pages 6 to 13 form part of these financial statements

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Notes to the Financial Statements
For the Period Ended 31 December 2015**

1 Statement of compliance

Partnerships in Care Vancouver Limited is a limited liability company incorporated in England. The Registered Office is 2 Imperial Place, Maxwell Road, Borehamwood, Hertfordshire, WD6 1JN.

The company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the company for the year ended 31 December 2015.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 April 2014.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical costs convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 16.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows,
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d),
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Acadia Healthcare Company Inc. as at 31 December 2015 and these financial statements may be obtained from 830 Crescent Centre Drive, Suite 610, Franklin, TN 37067.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Notes to the Financial Statements
For the Period Ended 31 December 2015**

2 Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

The estimated useful lives range as follows:

Freehold property	-	over 50 years straight line
Plant and machinery	-	over 7 to 10 years straight line
Motor vehicles	-	over 4 years straight line
Fixtures and fittings	-	over 5 to 10 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the Statement of Comprehensive Income.

2.5 Operating leases - Lessee

Rentals paid under operating leases are charged to the profit or loss on a straight line basis over the period of the lease.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Notes to the Financial Statements
For the Period Ended 31 December 2015**

2 Accounting policies (continued)

2.8 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payments obligations.

The contributions are recognised as an expense in the Income Statement when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.9 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits, and

Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of accounting policies, management are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on experience and other factors that are considered as relevant. Actual results could differ from estimates.

The estimates and underlying assumptions are reviewed on a regular basis. Revisions to accounting estimates are recognised in the review period and future periods if the revision affects both the current period and subsequent periods.

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Notes to the Financial Statements
For the Period Ended 31 December 2015**

4 Employees

Staff costs, including Directors' remuneration, were as follows

	9 months ended 31 December 2015 £	12 months ended 31 March 2015 £
Wages and salaries	1,286,429	1,468,820
Social security costs	53,806	119,921
Cost of defined contribution scheme	5,815	5,149
	<u>1,346,050</u>	<u>1,593,890</u>

The average monthly number of employees, including the Directors, during the period was as follows

	9 months ended 31 December 2015 No	12 months ended 31 March 2015 No
Operations	82	82
Administration	6	6
	<u>88</u>	<u>88</u>

5 Taxation

	9 months ended 31 December 2015 £	12 months ended 31 March 2015 £
Corporation tax		
Current tax on profits for the year	17,094	127,001
Total current tax	<u>17,094</u>	<u>127,001</u>
Deferred tax		
Origination and reversal of timing differences	(9,685)	303
Changes to tax rates	(388)	-
Total deferred tax	<u>(10,073)</u>	<u>303</u>
 Taxation on profit on ordinary activities	 <u>7,021</u>	 <u>127,304</u>

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Notes to the Financial Statements
For the Period Ended 31 December 2015**

5. Taxation (continued)

Factors affecting tax charge for the period/year

The tax assessed for the period year is lower than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 21%) The differences are explained below

	9 months ended 31 December 2015 £	12 months ended 31 March 2015 £
Profit on ordinary activities before tax	579,253	607,053
	<u>579,253</u>	<u>607,053</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 21%)	115,851	127,481
Effects of:		
Non-tax deductible amortisation of goodwill and impairment	488	-
Expenses not deductible for tax purposes	(34,253)	-
Adjust closing deferred tax to average rate	177	-
Other differences leading to an decrease in the tax charge	-	(177)
Group relief	(80,361)	-
Transfer pricing adjustments	5,119	-
	<u>7,021</u>	<u>127,304</u>
Total tax charge for the period/year	7,021	127,304

Factors that may affect future tax charges

The level of disallowable expenses and utilisation of tax losses carried forward will impact future tax charges

A reduction in the UK corporation tax rate from 21% to 20% (effective 1 April 2015) was substantively enacted on 2 July 2013 The corporation tax main rate for 1 April 2016 is set at 20% and will reduce to 19% from 1 April 2017

This will reduce the company's future tax charge accordingly The deferred tax liability has been calculated based on the rate of 20% substantively enacted at the balance sheet date

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Notes to the Financial Statements
For the Period Ended 31 December 2015**

6 Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost					
At 1 April 2015	41,294	18,538	15,715	45,410	120,957
Additions	-	(4,695)	-	-	(4,695)
At 31 December 2015	<u>41,294</u>	<u>13,843</u>	<u>15,715</u>	<u>45,410</u>	<u>116,262</u>
Depreciation					
At 1 April 2015	-	6,208	10,651	21,961	38,820
Charge for the period	2,753	1,154	1,310	(4,941)	276
At 31 December 2015	<u>2,753</u>	<u>7,362</u>	<u>11,961</u>	<u>17,020</u>	<u>39,096</u>
Net book value					
At 31 December 2015	<u>38,541</u>	<u>6,481</u>	<u>3,754</u>	<u>28,390</u>	<u>77,166</u>
At 31 March 2015	<u>41,294</u>	<u>12,330</u>	<u>5,064</u>	<u>23,449</u>	<u>82,137</u>

7 Debtors

	31 December 2015 £	31 March 2015 £
Trade debtors	521,463	181,412
Amounts owed by group undertakings	1,034,817	136,329
Other debtors	56,543	750,687
Prepayments and accrued income	27,210	10,952
Deferred tax asset (Note 9)	3,351	-
	<u>1,643,384</u>	<u>1,079,380</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Notes to the Financial Statements
For the Period Ended 31 December 2015**

8. Creditors. Amounts falling due within one year

	31 December 2015 £	31 March 2015 £
Trade creditors	576	12,364
Amounts owed to group undertakings	-	104,642
Corporation tax	178,665	127,001
Taxation and social security	77,053	39,767
Other creditors	64,528	54,053
Accruals and deferred income	108,768	72,255
	<u>429,590</u>	<u>410,082</u>

9 Deferred taxation

	Deferred tax £
At 1 April 2015	(6,722)
Charged to Income Statement	10,073
At 31 December 2015	<u>3,351</u>

The deferred taxation balance is made up as follows

	31 December 2015 £	31 March 2015 £
Accelerated capital allowances	<u>3,351</u>	<u>(6,722)</u>

10 Share capital

	31 December 2015 £	31 March 2015 £
Allotted called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

11 Reserves

Profit and loss account

The profit and loss account includes all current and prior period retained profit and losses

Partnerships in Care (Vancouver) Limited (formerly Vancouver House 2009 Limited)

**Notes to the Financial Statements
For the Period Ended 31 December 2015**

12. Capital commitments

At 31 December 2015 the Company had capital commitments as follows

	31 December 2015 £	31 March 2015 £
Contracted for but not provided in these financial statements	594	-

13 Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £5,815 (2015 - £Nil). Contributions totalling £5,363 (2015 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

14 Commitments under operating leases

At 31 December 2015 the Company had future minimum lease payments under non-cancellable operating leases as follows

	31 December 2015 £	31 March 2015 £
Non land and building		
Not later than 1 year	1,008	-

15 Controlling party

The immediate parent undertaking is Partnerships in Care (Vancouver) Holding Company Limited

The ultimate parent undertaking is Acadia Healthcare Company Inc, a company incorporated in the United States of America

The largest group in which the results of the Company are consolidated is that headed by Acadia Healthcare Company Inc, incorporated in the United States of America. The consolidated financial statements of the Acadia Healthcare group may be obtained from 830 Crescent Centre Drive, Suite 610, Franklin, TN 37067

The smallest group in which the results of the Company are consolidated is that headed by Partnerships in Care UK 2 Limited, incorporated in England and Wales. The consolidated financial statements of the Partnerships in Care UK 2 Limited group may be obtained from 2 Imperial Place, Maxwell Road, Borehamwood, Hertfordshire, WD6 1JN

16 First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss