

COMPANY REGISTRATION NUMBER 00744413

ABINESFARM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 APRIL 2012

BARRON & BARRON
Chartered Accountants
Bathurst House
86 Micklegate
York
YO1 6LQ

FRIDAY



A29 *A1MS3Y8A* #26
30/11/2012
COMPANIES HOUSE

ABINESFARM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABINESFARM LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			165,413		113,302
CURRENT ASSETS					
Stocks		7,281		8,694	
Debtors		14,387		3,416	
Cash at bank and in hand		24,190		28,943	
		<u>45,858</u>		<u>41,053</u>	
CREDITORS: Amounts falling due within one year		<u>135,032</u>		<u>82,077</u>	
NET CURRENT LIABILITIES			<u>(89,174)</u>		<u>(41,024)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,239</u>		<u>72,278</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		5,000		5,000
Profit and loss account			71,239		67,278
			<u>£76,239</u>		<u>£72,278</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 November 2012, and are signed on their behalf by



MR JW ARCHER



MR JR ARCHER

Company Registration Number 00744413

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABINESFARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% straight line
Cottage fixtures	-	10% straight line
Motor Vehicles	-	25% straight line

Stocks

Stocks which consist of produce, tenants rights and cultivations, seeds, sprays and fertilisers and valued by professional valuers at cost in accordance with general accepted principals

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABINESFARM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011	340,686
Additions	61,358
At 30 April 2012	<u>402,044</u>
DEPRECIATION	
At 1 May 2011	227,384
Charge for year	9,247
At 30 April 2012	<u>236,631</u>
NET BOOK VALUE	
At 30 April 2012	<u>165,413</u>
At 30 April 2011	<u>113,302</u>

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>