

**24/7 TIME CRITICAL
TRANSPORT LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

**24/7 TIME CRITICAL
TRANSPORT LIMITED (REGISTERED NUMBER: 06240395)**

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FOR THE YEAR ENDED 31 MAY 2015**

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**24/7 TIME CRITICAL
TRANSPORT LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:

Mr I Jamieson
Mrs E Heaps

REGISTERED OFFICE:

81 Burton Road
Derby
Derbyshire
DE1 1TJ

REGISTERED NUMBER:

06240395 (England and Wales)

ACCOUNTANTS:

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**24/7 TIME CRITICAL
TRANSPORT LIMITED (REGISTERED NUMBER: 06240395)**

**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		33,208		32,740
CURRENT ASSETS					
Debtors		175,732		141,020	
Cash at bank and in hand		<u>62,466</u>		<u>17,978</u>	
		238,198		158,998	
CREDITORS					
Amounts falling due within one year	3	<u>168,447</u>		<u>93,186</u>	
NET CURRENT ASSETS			<u>69,751</u>		<u>65,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			102,959		98,552
CREDITORS					
Amounts falling due after more than one year	3		(9,869)		(6,935)
PROVISIONS FOR LIABILITIES			<u>(7,043)</u>		<u>(7,129)</u>
NET ASSETS			<u>86,047</u>		<u>84,488</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>85,947</u>		<u>84,388</u>
SHAREHOLDERS' FUNDS			<u>86,047</u>		<u>84,488</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

**24/7 TIME CRITICAL
TRANSPORT LIMITED (REGISTERED NUMBER: 06240395)**

**ABBREVIATED BALANCE SHEET - continued
31 MAY 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 February 2016 and were signed on its behalf by:

Mr I Jamieson - Director

**24/7 TIME CRITICAL
TRANSPORT LIMITED (REGISTERED NUMBER: 06240395)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**24/7 TIME CRITICAL
TRANSPORT LIMITED (REGISTERED NUMBER: 06240395)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	62,186
Additions	17,112
Disposals	<u>(8,000)</u>
At 31 May 2015	<u>71,298</u>
DEPRECIATION	
At 1 June 2014	29,446
Charge for year	11,909
Eliminated on disposal	<u>(3,265)</u>
At 31 May 2015	<u>38,090</u>
NET BOOK VALUE	
At 31 May 2015	<u>33,208</u>
At 31 May 2014	<u>32,740</u>

3. CREDITORS

Creditors include an amount of £ 18,709 (2014 - £ 13,870) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:	£1	<u>100</u>	<u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.