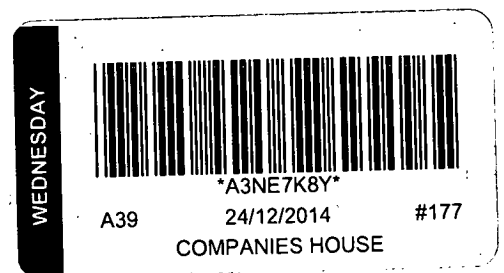


Company Registration No. 02929273 (England and Wales)

TURTLE CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



TURTLE CONSULTING LIMITED

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TURTLE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,263		5,015
Investments	2		1		1
			<u>4,264</u>		<u>5,016</u>
Current assets					
Debtors		88,367		86,380	
Cash at bank and in hand		29,578		37,296	
		<u>117,945</u>		<u>123,676</u>	
Creditors: amounts falling due within one year		<u>(103,263)</u>		<u>(110,858)</u>	
Net current assets			<u>14,682</u>		<u>12,818</u>
Total assets less current liabilities			<u>18,946</u>		<u>17,834</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			18,944		17,832
			<u>18,946</u>		<u>17,834</u>
Shareholders' funds			<u>18,946</u>		<u>17,834</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 December 2014

P J Turtle
Director

Company Registration No. 02929273

TURTLE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Revenue recognition

Fee income represents revenue earned under contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

TURTLE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2013 & at 31 March 2014	20,000	8,235	1	28,236
Depreciation				
At 1 April 2013	20,000	3,220	-	23,220
Charge for the year	-	752	-	752
At 31 March 2014	20,000	3,972	-	23,972
Net book value				
At 31 March 2014	-	4,263	1	4,264
At 31 March 2013	-	5,015	1	5,016

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Abicos Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Abicos Limited	Website facilitation	(49,335)	21,853

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2