

REGISTERED NUMBER: 04935729 (England and Wales)

B and B Electrical Contractors Limited
Unaudited Financial Statements
for the Year Ended 31 December 2016

**Contents of the Financial Statements
for the year ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

B and B Electrical Contractors Limited

**Company Information
for the year ended 31 December 2016**

DIRECTORS: W Barr
Mrs A Barr

SECRETARY: Mrs A Barr

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 04935729 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

B and B Electrical Contractors Limited (Registered number: 04935729)

**Balance Sheet
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		8,944		10,798
CURRENT ASSETS					
Stocks		2,875		-	
Debtors	5	32,773		47,210	
Cash at bank		<u>4</u>		<u>4</u>	
		35,652		47,214	
CREDITORS					
Amounts falling due within one year	6	<u>42,669</u>		<u>52,830</u>	
NET CURRENT LIABILITIES			<u>(7,017)</u>		<u>(5,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,927		5,182
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>3,607</u>
NET ASSETS			<u>1,927</u>		<u>1,575</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>1,825</u>		<u>1,473</u>
SHAREHOLDERS' FUNDS			<u>1,927</u>		<u>1,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

B and B Electrical Contractors Limited (Registered number: 04935729)

**Balance Sheet - continued
31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

W Barr - Director

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

B and B Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2016	3,139	3,798	21,500	8,531	36,968
Additions	-	-	-	913	913
At 31 December 2016	<u>3,139</u>	<u>3,798</u>	<u>21,500</u>	<u>9,444</u>	<u>37,881</u>
DEPRECIATION					
At 1 January 2016	2,645	2,831	14,160	6,534	26,170
Charge for year	74	193	1,835	665	2,767
At 31 December 2016	<u>2,719</u>	<u>3,024</u>	<u>15,995</u>	<u>7,199</u>	<u>28,937</u>
NET BOOK VALUE					
At 31 December 2016	<u>420</u>	<u>774</u>	<u>5,505</u>	<u>2,245</u>	<u>8,944</u>
At 31 December 2015	<u>494</u>	<u>967</u>	<u>7,340</u>	<u>1,997</u>	<u>10,798</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2016 and 31 December 2016	<u>15,500</u>
DEPRECIATION	
At 1 January 2016	8,961
Charge for year	1,635
At 31 December 2016	<u>10,596</u>
NET BOOK VALUE	
At 31 December 2016	<u>4,904</u>
At 31 December 2015	<u>6,539</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>32,773</u>	<u>47,210</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Bank loans and overdrafts	4,612	13,960
Hire purchase contracts	3,607	3,935
Trade creditors	6,993	7,296
Taxation and social security	23,789	21,752
Other creditors	<u>3,668</u>	<u>5,887</u>
	<u>42,669</u>	<u>52,830</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2016	2015
	£	£
Hire purchase contracts	<u>-</u>	<u>3,607</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.