

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
THE "HEIGHTS" (MANAGEMENT) NO 2 LIMITED**

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For The Year Ended 30 June 2017

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THE "HEIGHTS" (MANAGEMENT) NO 2 LIMITED

COMPANY INFORMATION
For The Year Ended 30 June 2017

DIRECTORS:

G.J. Lynch
M C Pulford

SECRETARY:

P.H. Holmes-Johnson

REGISTERED OFFICE:

98 The Heights
Foxgrove Road
Beckenham
Kent
BR3 5BZ

REGISTERED NUMBER:

00851579 (England and Wales)

AUDITORS:

Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

THE "HEIGHTS" (MANAGEMENT) NO 2 LIMITED

**REPORT OF THE DIRECTORS
For The Year Ended 30 June 2017**

The directors present their report with the financial statements of the company for the year ended 30 June 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the maintenance of 37 houses and common grounds forming The Heights No 2 Estate.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2016 to the date of this report.

G.J. Lynch
M C Pulford

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

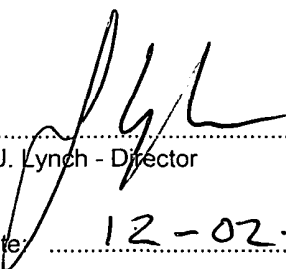
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Crane & Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G.J. Lynch - Director

Date: 12-02-18
.....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE "HEIGHTS" (MANAGEMENT) NO 2 LIMITED

Opinion

We have audited the financial statements of The "Heights" (Management) No 2 Limited (the 'company') for the year ended 30 June 2017 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note seven to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE "HEIGHTS" (MANAGEMENT) NO 2 LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

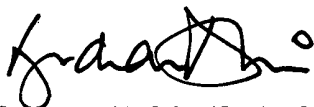
As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.



Graham Atkin FCA (Senior Statutory Auditor)
for and on behalf of Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

Date: 12 February 2018

THE "HEIGHTS" (MANAGEMENT) NO 2 LIMITED (REGISTERED NUMBER: 00851579)

INCOME STATEMENT
For The Year Ended 30 June 2017

	Notes	2017 £	2016 £
TURNOVER		24,660	24,660
Administrative expenses		17,644	42,616
OPERATING PROFIT/(LOSS)		7,016	(17,956)
Interest receivable and similar income		19	21
PROFIT/(LOSS) BEFORE TAXATION		7,035	(17,935)
Tax on profit/(loss)		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>7,035</u>	<u>(17,935)</u>

The notes form part of these financial statements

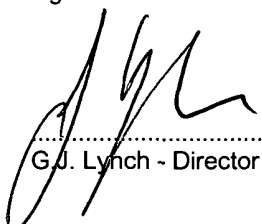
THE "HEIGHTS" (MANAGEMENT) NO 2 LIMITED (REGISTERED NUMBER: 00851579)

BALANCE SHEET
30 June 2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		3,604		3,604
CURRENT ASSETS					
Debtors	4	2,231		3,986	
Cash at bank		43,454		34,470	
		<u>45,685</u>		<u>38,456</u>	
CREDITORS					
Amounts falling due within one year	5	8,476		8,282	
NET CURRENT ASSETS			<u>37,209</u>		<u>30,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,813</u>		<u>33,778</u>
CAPITAL AND RESERVES					
Called up share capital			370		370
Retained earnings			40,443		33,408
SHAREHOLDERS' FUNDS			<u>40,813</u>		<u>33,778</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12-02-2018 and were signed on its behalf by:


.....
G.J. Lynch - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2017

1. STATUTORY INFORMATION

The "Heights" (Management) No 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the gross maintenance fees charged to tenants yearly.

Tangible fixed assets

No depreciation is provided in respect of the freehold interest in land as, in the opinion of the directors, there is no significant wasting of the land.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 July 2016 and 30 June 2017	3,604
NET BOOK VALUE	
At 30 June 2017	<u>3,604</u>
At 30 June 2016	<u>3,604</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Maintenance fees receivable	-	1,530
Prepayments and accrued income	2,231	2,456
	<u>2,231</u>	<u>3,986</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Maintenance fees received in advance	2,400	2,319
Other creditors	1,750	1,750
Accruals and deferred income	4,326	4,213
	<u>8,476</u>	<u>8,282</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2017

6. **RELATED PARTY DISCLOSURES**

The directors of the company pay maintenance fees under the same terms and conditions as all other tenants.

7. **APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare the financial statements.

8. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.