

AM02

Notice of statement of affairs in administration



Companies House

TUESDAY



A13 *A98SDUOR* #52
07/07/2020
COMPANIES HOUSE

1 Company details

Company number 0 6 7 1 8 6 2 3

Company name in full NMUL Realisations Limited

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s) Lee

Surname Causer

3 Administrator's address

Building name/number Two Snowhill

Street Snow Hill Queensway

Post town Birmingham

County/Region

Postcode B 4 6 G A

Country

4 Administrator's name

Full forename(s) Danny

Surname Dartnaill

① Other administrator
Use this section to tell us about another administrator

5 Administrator's address

Building name/number Thames Tower, Level 12

Street Station Road

Post town Reading

County/Region

Postcode R G 1 1 L X

Country

① Other administrator
Use this section to tell us about another administrator.

17/7/20 068 FEL

AM02

Notice of statement of affairs in administration

6

Attachment

I have attached a copy of:

Statement of affairs

Statement of concurrence

7

Date of the statement of affairs

Date

d	d	m	m	y	y	y	y
2	9	0	1	2	0	2	0

8

Date of the statement of concurrence (if applicable)

Date

d	d	m	m	y	y	y	y

9

Sign and date

Administrator's
Signature

Signature



Signature date

d	d	m	m	y	y	y	y
1	1	0	6	2	0	2	0

AM02

Notice of statement of affairs in administration

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Lee Causer

Company name

BDO LLP

Address

5 Temple Square

Temple Street

Post town

Liverpool

County/Region

Postcode

L 2 5 R H

Country

DX

Telephone

01512 374 500

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
 Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ❶
 Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
 You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

➔ **Filling in this form**
 Please complete in typescript or in bold black capitals.
 All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- Administrator
- Administrative receiver
- Receiver
- Manager
- Nominee
- Supervisor
- Liquidator
- Provisional liquidator

❶ You can use this continuation page with the following forms:
 - VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
 - CVA1, CVA3, CVA4
 - AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
 - REC1, REC2, REC3
 - LIQ2, LIQ3, LIQ05, LIQ13, LIQ14,
 - WU07, WU15
 - COM1, COM2, COM3, COM4
 - NDISC

2 Insolvency practitioner's name

Full forename(s)	Ryan Kevin
Surname	Grant

3 Insolvency practitioner's address

Building name/number	Two Snowhill
Street	Snow Hill Queensway
Post town	Birmingham
County/Region	
Postcode	B 4 6 G A
Country	

STATEMENT OF AFFAIRS

Statement as to affairs of

Norton Motorcycles (UK) Limited

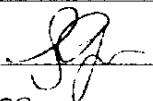
06718623

In the High Court of Justice no. 000641 of 2020

Statement of Truth

I believe that the facts stated in this Statement of Affairs are full, true and complete statement of affairs of the above named company as
at 29th January 2020

Full name STUART GARNOR

Signed 

Dated 29-1-20

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A - Summary of Assets

	Approximate book value £	£	Estimated to realise £
ASSETS			
Assets specifically pledged			
Investments	1,683,446		14,191,066
Short term leasehold	1,078,609		1,000,000
Metro Bank USD Account	192,441		192,441
Patents and Licences	110,331		110,000
Goodwill	28,500		10,000
Motor vehicles - subject to hire purchase	366,679	450,000	
less hire purchase	(403,005)	(403,005)	46,995
less secured creditor Metro Bank - Schedule C	(3,991,334)		(3,991,334)
Surplus/(Shortfall) as regards secured creditor	(934,133)		11,559,168
Assets not specifically pledged			
Development costs	5,081,629		2,500,000
Stock/WIP	1,712,244		1,200,000
Inter Company Debtors - Donington Hall Estates Limited	821,715		821,715
Tooling	852,334		500,000
Zongshen Engines	404,330		404,330
Trade debtors	357,023		321,320
Inter Company Debtors - Priest House Hotel	231,949		191,279
S Garner	134,558		134,558
Plant & Machinery	125,222		75,000
Inter Company Debtor - Donington Hall Estates Ltd	71,715		71,715
Motor vehicles (Demo Bikes)	22,130		35,000
Fixtures & Fittings	71,477		25,000
Santandar Bank	15,111		15,111
Office Equipment	25,930		10,000
Petty Cash	1,197		1,197
Paypal balance	350		350
Inter Company Debtors - Norton Racing	2,506		0
Inter Company Debtors - Greensward Ltd	30,905		0
Estimated total assets available to Preferential Creditors	9,962,525		17,865,743

Signature



Date 29-4-20

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A1 - Summary of liabilities

	£	Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)		17,865,743
LIABILITIES		
Preferential creditors		
Employees arrears of pay and holiday pay Schedule B1		(3,256)
Estimated (deficiency)/surplus as regards preferential creditors:		17,862,487
Estimated prescribed part of net property where applicable (to carry forward)		0
Estimated total assets available for floating charge holders		17,862,487
Debts secured by floating charges		0
Estimated surplus of assets after floating charge		17,862,487
Estimated prescribed part of net property where applicable (b/down)		0
Total assets available to unsecured creditors		17,862,487
Unsecured creditors		
Other unsecured creditors Schedule B2	(5,334,503)	
Inter-company creditors Schedule B3	(4,716,196)	
Trade and expense creditors Schedule B	(1,194,869)	
Provision for disputed claim	(632,720)	
HMRC Schedule B2	(556,815)	
Provision for deferred taxation - estimated	(500,000)	
		(12,935,103)
Estimated surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		4,927,384
Shortfall to floating charge holders (brought down)		0
Estimated surplus as regards creditors		4,927,384
Share capital		
Issued and called up capital Schedule C		(1)
Estimated total surplus as regards members		4,927,383

Signature 

Date 29-4-20

STATEMENT OF AFFAIRS

Statement as to affairs of

Norton Motorcycles (UK) Limited

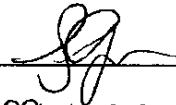
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Dated 29-1-20

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Date 29-4-20

INSOLVENCY ACT 1986

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Estimated total surplus as regards members		4,927,383

Signature 

Date 29-4-20

**B1
EMPLOYEE CREDITORS**

Name of employee creditor	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security
Arrears of pay		288			£
Holiday pay		2,968			
Totals		3,256			0

Signature 

Date 29-4-20

E3
COMPANY CREDITORS (excluding employees and consumers)

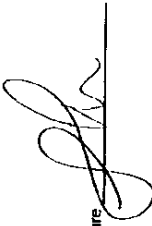
Name of creditor as claimed	Address (with postcode)	Amount of debt	Is the creditor claiming retention of title?	Details of any security held by creditor	Date security taken	Value of Security
Norton Motorcycle Holdings Limited	C/O BCO Snow Hill Birmingham	4,477,292.21				
Spandem Development Limited	Donnington Hill Park, Lane, Crediton, Devon	65,239.84				
British Motorcycle Academy Limited	Donnington Hill Park, Lane, Crediton, Devon	153,492.90				
Spandem Engineering Limited	Donnington Hill Park, Lane, Crediton, Devon	16,128.80				
Totals		4,716,144				0

Signature 

Date 29.4.20

C SECURED CREDITORS

Name of employee creditor	Address (with postcode)	Amount of debt £ creditor	Date security given	Value of Security £
Metro Bank plc	One Southampton Row London WC1B 5HA	3,991,334 Fixed and Floating Charge debenture	05-Jun-19	c15M
Totals		3,991,334		0

Signature 

Date 29.4.20

