

Registration number 5860453

506 MANAGEMENT LIMITED

**Director's report and unaudited financial statements
for the year ended 30 December 2009**

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506 MANAGEMENT LIMITED

Company information

Director	A P Toker
Company number	5860453
Registered office	26 High Street Camberley Surrey GU15 3RS
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

506 MANAGEMENT LIMITED

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506 MANAGEMENT LIMITED

**Director's report
for the year ended 30 December 2009**

The director presents his report and the financial statements for the year ended 30 December 2009

Principal activity

The principal activity of the company is the management on a non profit making basis of a block of 5 flats in Winnersh, Berkshire

Director

The director who served during the year is as stated below

A P Toker

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 6 April 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A. Toker', with a horizontal line underneath the signature.

A P Toker

506 MANAGEMENT LIMITED

**Chartered Accountants' report to the Director on the
unaudited financial statements of 506 Management Limited**

In accordance with the engagement letter dated 24 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

6 April 2010

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

506 MANAGEMENT LIMITED

**Income and expenditure account
for the year ended 30 December 2009**

		Year ended 30/12/09	Period ended 30/12/08
	Notes	£	£
Turnover	2	5,250	4,832
Administrative expenses		(4,749)	(5,892)
Operating surplus/(deficit)		<u>501</u>	<u>(1,060)</u>
Other interest receivable and similar income		-	1
Surplus/(deficit) on ordinary activities before taxation		<u>501</u>	<u>(1,059)</u>
Tax on surplus/(deficit) on ordinary activities		-	-
Surplus/(deficit) for the year	6	<u><u>501</u></u>	<u><u>(1,059)</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

506 MANAGEMENT LIMITED

**Balance sheet
as at 30 December 2009**

	Notes	30/12/09		30/12/08	
		£	£	£	£
Current assets					
Debtors	3	432		329	
Cash at bank and in hand		755		1,568	
		<u>1,187</u>		<u>1,897</u>	
Creditors: amounts falling due within one year	4	<u>(1,077)</u>		<u>(2,288)</u>	
Net current assets/(liabilities)			110		(391)
Net assets/(liabilities)			<u>110</u>		<u>(391)</u>
Capital and reserves					
Called up share capital	5		5		5
Income and expenditure account	6		105		(396)
Shareholders' funds			<u>110</u>		<u>(391)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

506 MANAGEMENT LIMITED

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 December 2009**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 December 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 6 April 2010 and signed on its behalf by



A P Toker
Director

Registration number 5860453

The notes on pages 6 to 7 form an integral part of these financial statements.

506 MANAGEMENT LIMITED

**Notes to the financial statements
for the year ended 30 December 2009**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the amount of maintenance contributions receivable in the year

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors

	30/12/09	30/12/08
	£	£
Prepayments and accrued income	432	329
	<u>432</u>	<u>329</u>

4. Creditors: amounts falling due within one year

	30/12/09	30/12/08
	£	£
Trade creditors	337	1,492
Accruals and deferred income	740	796
	<u>1,077</u>	<u>2,288</u>

506 MANAGEMENT LIMITED

**Notes to the financial statements
for the year ended 30 December 2009**

5. Share Capital	30/12/09	30/12/08
	£	£
Authorised		
5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>
Equity Shares		
5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>
6. Reserves	Income and expenditure account	Total
	£	£
At 31 December 2008	(396)	(396)
Surplus for the year	501	501
At 30 December 2009	<u> </u> 105	<u> </u> 105
	<u> </u>	<u> </u>
7. Related party transactions		

The company is a non-profit making management company run by the residents for the benefit of the residents. Directors and members therefore enter into transactions with the company as residents but all such transactions are as agreed in the terms of the residency and are therefore not unusual or beneficial in any way as to require separate disclosure.