

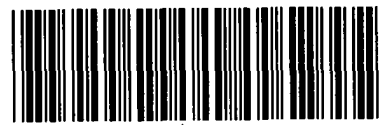
Company Registration No: 09090758

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

FOR

CLIMB ONLINE LIMITED

FRIDAY



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13/03/2020

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COMPANIES HOUSE

CLIMB ONLINE LIMITED

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For the Year Ended 30 June 2019**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

DIRECTORS:

Lord Sugar
M. Wright

SECRETARY:

M. E. Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

09090758

DIRECTORS' REPORT

The Directors have the pleasure in presenting the unaudited accounts for the year ended 30 June 2019.

In the financial year, the business invested heavily in new systems, a marketing rebrand, and new premises.

The company continues to report profits and the board are confident that we will report growth in the next financial year to June 2020.

The unaudited accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Results

The Company performed well with Sales of £3,912,099. (Year to 2018: £3,968,888). The Company continues to grow in line with expectations in the current financial year.

Dividends


The Company declared dividends of £200,000 during the year. (Year to 2018: £130,000).

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board of Directors and signed on behalf of the Board


Michael Ray
Company Secretary

12 March 2020

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible Assets	2	9,488	6,338
		<u>9,488</u>	<u>6,338</u>
CURRENT ASSETS			
Debtors		320,891	367,038
Cash at bank		473,437	583,577
		<u>794,328</u>	<u>950,615</u>
CREDITORS			
Amounts falling due within one year		(492,073)	(514,327)
		<u>302,255</u>	<u>436,288</u>
NET CURRENT ASSETS			
		<u>311,743</u>	<u>442,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>311,743</u>	<u>442,626</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share premium		249,900	249,900
Profit and loss account		61,643	192,526
		<u>311,743</u>	<u>442,626</u>
SHAREHOLDERS' FUNDS			
		<u>311,743</u>	<u>442,626</u>

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 12 March 2020 and were signed on its behalf by



M. Wright
Director

NOTES TO THE UNAUDITED ACCOUNTS
For the Year Ended 30 June 2019

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	- 50% Straight line
Software	- 33% Straight line
Improvements to Property	- 33% Straight line

Research and Development

Expenditure on research and development is charged to the profit and loss account in the year in which it's incurred.

2. TANGIBLE FIXED ASSETS

	Total
COST	£
At 1 July 2018	25,929
Additions	9,956
Disposals	0
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At 30 June 2019	35,585
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DEPRECIATION	
At 1 July 2018	19,591
Charge for year	6,506
Eliminated on disposal	0
	<hr/>
At 30 June 2019	26,097
	<hr/>
NET BOOK VALUE	
At 30 June 2019	6,338
At 30 June 2018	9,488
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2019 £	2018 £
200	Ordinary	£1	<u>200</u>	<u>200</u>