

**REGISTERED NUMBER: 07037170 (England and Wales)**

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Castle Carpet Warehouse Limited

THURSDAY



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Castle Carpet Warehouse Limited

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for the Year Ended 31 December 2014

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Castle Carpet Warehouse Limited

Company Information  
for the Year Ended 31 December 2014

**DIRECTORS:**

S Fletcher  
Mrs G W Wilson

**REGISTERED OFFICE:**

Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

**REGISTERED NUMBER:**

07037170 (England and Wales)

**ACCOUNTANTS:**

J V Banks  
Chartered Accountants  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

Castle Carpet Warehouse Limited (Registered number: 07037170)

Abbreviated Balance Sheet  
31 December 2014

	Notes	£	31.12.14	£	31.12.13	£
<b>FIXED ASSETS</b>						
Intangible assets	2			1		1
Tangible assets	3			16,452		20,565
				<u>16,453</u>		<u>20,566</u>
<b>CURRENT ASSETS</b>						
Stocks		18,000		52,557		
Debtors		10,897		1,184		
Cash at bank		210,505		70,746		
			<u>239,402</u>		<u>124,487</u>	
<b>CREDITORS</b>						
Amounts falling due within one year		114,058		84,442		
				<u>125,344</u>		<u>40,045</u>
<b>NET CURRENT ASSETS</b>						
				<u>141,797</u>		<u>60,611</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
				<u>141,797</u>		<u>60,611</u>
<b>CAPITAL AND RESERVES</b>						
Called up share capital	4			2		2
Profit and loss account				141,795		60,609
				<u>141,797</u>		<u>60,611</u>
<b>SHAREHOLDERS' FUNDS</b>						
				<u>141,797</u>		<u>60,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

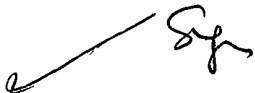
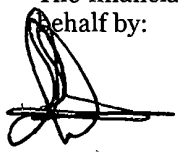
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2015 and were signed on its behalf by:



S Fletcher - Director

The notes form part of these abbreviated accounts

Castle Carpet Warehouse Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	20,000
<b>AMORTISATION</b>	
At 1 January 2014 and 31 December 2014	19,999
<b>NET BOOK VALUE</b>	
At 31 December 2014	1
At 31 December 2013	1

Castle Carpet Warehouse Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>46,460</u>
<b>DEPRECIATION</b>	
At 1 January 2014	25,895
Charge for year	<u>4,113</u>
At 31 December 2014	<u>30,008</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>16,452</u>
At 31 December 2013	<u>20,565</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.12.14	31.12.13
Number:	Class:	value:	£	£
2	Ordinary shares	1	<u>2</u>	<u>2</u>