

**5 Wetherell Place Management Limited**

**Report & Accounts**

**For the year ended 31 March 2005**

**Company number 02371674**



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## **Directors' Report**

The Directors present their report with the accounts of the Company for the year ended 31 March 2005.

### **Results and Dividends**

The results for the year are set out on page 5 of the accounts. The Directors do not recommend payment of a dividend.

### **Review of the Business**

The Company's business continued to be that of managing the property at 5 Wetherell Place, Clifton, Bristol, BS8 1AR.

### **Directors and their Interests**

The Directors who served during the year and their interest in the Company's share capital was as follows:

	<b>As at March 2005 Ordinary Shares</b>	<b>As at March 2004 Ordinary Shares</b>
K Bennet	0	20
D Lush	20	20
S Smith	20	20
PJ Collis	20	0
E St John Wright	20	20
S & S White	20	0

### **Auditors**

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

The Company keeps accounting records which comply with section 221 of the Companies Act 1985.

The financial statements give a true and fair view of the state of affairs of the Company as at 31 March 2005 and of its profit and loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as is applicable to the Company.

**BY ORDER OF THE BOARD**

A handwritten signature in black ink, consisting of several loops and a long horizontal tail.

**S Smith**  
**Secretary**

**Profit & Loss Account for the  
Year Ended 31 March 2005**

	2005 (£s)	2004 (£s)
<b>TURNOVER</b>	<b>2641.20</b>	<b>2649</b>
Administration Expenses:		
Insurance	1543.92	1389
Light & heat	59.39	51
Repairs & renewals	0	0
Sundry Expenses	15	100
Bank Charges	0	0
<b>Total expenses</b>	<b>1618.31</b>	<b>1895</b>
Profit / Loss on ordinary activities before and after taxation	1022.89	1110
Profit & loss account brought forward	2062	952
<b>PROFIT AND LOSS ACCOUNT CARRIED FORWARD</b>	<b>3084.89</b>	<b>2062</b>

The notes set out at page 6 form an integral part of these accounts

### Balance Sheet as at 31 March 2005

	Note	2005 (£s)	2004 (£s)
<b>Current Assets</b>			
Cash at bank and in hand		3210	2362
Debtors & pre payments		0	0
Net Current Assets		3210	2362
Total assets less current liabilities		3210	2362
<b>CAPITAL &amp; RESERVES</b>			
Called Up Share Capital	4	100	100
Profit & Loss Account		3084.89	2062
		<u>3184.89</u>	<u>2162</u>

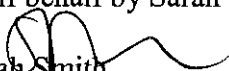
For the year ended 31 March 2005 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985. No notice from members requiring an audit has been deposited under section 249B(2).

The Directors acknowledge their responsibility for:

1. ensuring the Company keeps accounting records which comply with section 221; and
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its Financial Year, and of its profit and loss for the Financial Year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as they are applicable to the Company.

The accounts are prepared in accordance with the special provisions of part vii of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30 January 2006 and signed on  
itself behalf by Sarah Smith, Secretary.

  
Sarah Smith  
30 January 2006

## Notes to the Accounts

### 1. Accounting Policies

#### Basis of Accounting

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

### 2. Turnover

Turnover is the total amount excluding VAT receivable by the Company for services rendered.

### 3. Profit / loss on ordinary activities before taxation

The Directors received no remuneration during the year (last year nil).

### 4. Called Up Share Capital

	2005	2004
Authorised Ordinary Shares of £1	<u>100</u>	<u>100</u>
Issued & Fully Paid	<u>100</u>	<u>100</u>