

**REGISTERED NUMBER: 09398905 (England and Wales)**

Financial Statements for the Year Ended 31 March 2017

for

Fred Smith Capital Investments Limited

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for the Year Ended 31 March 2017

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Fred Smith Capital Investments Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTORS:** F Smith  
Mrs J Smith

**SECRETARY:** M A Rapson

**REGISTERED OFFICE:** Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

**REGISTERED NUMBER:** 09398905 (England and Wales)

**ACCOUNTANTS:** J V Banks  
Chartered Accountants  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Investments	3		787,685		-
Investment property	4		<u>1,899,313</u>		<u>1,748,346</u>
			2,686,998		1,748,346
<b>CURRENT ASSETS</b>					
Debtors	5	760,963		475,000	
Cash at bank		<u>786,879</u>		<u>616,848</u>	
		1,547,842		1,091,848	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,762,309</u>		<u>2,775,593</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,214,467)</u>		<u>(1,683,745)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>472,531</u>		<u>64,601</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,200		1,200
Retained earnings			<u>471,331</u>		<u>63,401</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>472,531</u>		<u>64,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 August 2017 and were signed on its behalf by:

F Smith - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Fred Smith Capital Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

	Interest in associate £	Other investments £	Totals £
<b>COST</b>			
Additions	703,500	489,202	1,192,702
Disposals	-	(405,017)	(405,017)
At 31 March 2017	<u>703,500</u>	<u>84,185</u>	<u>787,685</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>703,500</u>	<u>84,185</u>	<u>787,685</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2016	1,748,346
Additions	301,934
Disposals	<u>(150,967)</u>
At 31 March 2017	<u>1,899,313</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1,899,313</u>
At 31 March 2016	<u>1,748,346</u>

5. DEBTORS

	31.3.17 £	31.3.16 £
Amounts falling due within one year:		
Other debtors	<u>200,963</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors	<u>560,000</u>	<u>475,000</u>
Aggregate amounts	<u>760,963</u>	<u>475,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Taxation and social security	44,396	19,226
Other creditors	<u>3,717,913</u>	<u>2,756,367</u>
	<u>3,762,309</u>	<u>2,775,593</u>

7. RELATED PARTY DISCLOSURES

**J Egley**

Shareholder

	31.3.17 £	31.3.16 £
Amount due to related party at the balance sheet date	<u>145,543</u>	<u>133,175</u>

**L Dudley**

Shareholder

	31.3.17 £	31.3.16 £
Amount due to related party at the balance sheet date	<u>236,143</u>	<u>223,175</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. RELATED PARTY DISCLOSURES - continued

**R Dudley**

Shareholder

	31.3.17	31.3.16
	£	£
Amount due to related party at the balance sheet date	<u>84,943</u>	<u>68,175</u>

**J O'Neill**

Shareholder

	31.3.17	31.3.16
	£	£
Amount due to related party at the balance sheet date	<u>13,000</u>	<u>-</u>

**Sterling (Rhos on Sea) Ltd**

A company in which the company is a shareholder

During the period, the company lent £50,000, and received a repayment of £100,000 from, Sterling (Rhos on Sea) Ltd. Sterling (Rhos on Sea) Ltd paid interest of £52,750 and dividends of £240,000 during the period.

	31.3.17	31.3.16
	£	£
Amount due from related party at the balance sheet date	<u>425,000</u>	<u>475,000</u>

**Mr F & Mrs J Smith**

Directors and shareholders

During the period, shares in Sterling (Rhos on Sea) Ltd were acquired from Ballasalla Business Consultants, a company controlled by Mr & Mrs Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.