


Registration number 6082225

Faith Matters Community Interest Company
Company limited by guarantee

Directors' report and financial statements

for the year ended 31 March 2009

SATURDAY THURSDAY



LS2NDHTP

LD5	25/02/2010	321
COMPANIES HOUSE		
AD / KKHVV		
A22	13/02/2010	219
COMPANIES HOUSE		

Faith Matters Community Interest Company
Company limited by guarantee

Company information

Directors	Fiyaz Mughal Zuber Ibrahim
Secretary	Fiyaz Mughal
Company number	6082225
Registered office	Star House 104 Grafton Road London NW5 4BA
Accountants	Georgiades Charalambou & Co LLP 283 Green Lanes Palmer's Green London N13 4XS
Business address	Star House 104 Grafton Road London NW5 4BA
Bankers	Lloyds TSB Bank Plc 25 Gresham Street London EC2V 7HN

**Faith Matters Community Interest Company
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Faith Matters Community Interest Company
Company limited by guarantee

Directors' report
for the year ended 31 March 2009

The directors present their report and the financial statements for the year ended 31 March 2009

Principal activity

Faith Matters was formed in early 2007 as a vehicle to facilitate faith communities to reduce conflict within local areas. The Organisation came about partly due to ongoing issues between faith communities that were affecting community cohesion and partly due to a desire to bring faith communities together to understand commonalities, historical and religious similarities and the need to develop a bedrock of mutual support and assistance to combat xenophobia, intolerance, distrust and ignorance. Increasingly, during 2008 / 09 Faith Matters was undertaking Prevent related projects that fit under the 'Preventing Violent Extremism' agenda of bodies like Communities and Local Government.

Directors

The directors who served during the year are as stated below

Fiyaz Mughal

Michelle Lawrence (Resigned 25 July 2009)

Zuber Ibrahim (Appointed on 30 June 2008)

Report of Founder and Principle Director - Fiyaz Mughal

Activities within 2008 / 09 were numerous and towards the end of the financial year, Faith Matters was successful in winning an open tender process within Communities and Local Government. The work involved the piloting of key documents in the recruitment of Muslim chaplains in the UK within UK based institutions and this work firmly put the Organisation within the domain of undertaking capacity building and Prevent related activities. It also elevated Faith Matters as a leading Organisation in understanding the needs of Muslim chaplains and in understanding some of the shortfalls of support for these key workers.

From March to July 2008, Faith Matters undertook a unique and innovative project that has helped to shape the agenda in Muslim and Sikh relations in the UK. The conflict resolution work between these two communities looked at narratives and issues causing tension in some parts of the UK and these are highlighted in the report entitled "Cohesive Communities," which is available on-line at www.faith-matters.org. The work between these two communities continues on.

Furthermore, there were 2 more projects that were supported by Central Government Departments. These included

-The Living Islam Out Loud Project (LIOL). This was a continuation of a project that initially started in the 07/08 financial year. The project brought over 4 Muslim women who were leading lights in various sectors within the US and they met with a variety of different leading Muslim women in the UK. Faith Matters managed to secure a range of speaking opportunities for the women and they met with senior policy makers and shapers in the UK. This programme will continue through 2009/2010.

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Directors' report
for the year ended 31 March 2009

continued

-Developing Diversity This project will lead to the publication of a booklet on the top 100 mosques within the country which are the 'most women friendly ' Faith Matters held over 8 focus groups with women across the country and this totalled 100 women from a variety of Muslim communities throughout the UK, including Pakistani, Bangladeshi, Somali and Turkish Speaking women This project started its activities at the end of the 2008/2009 financial year

This brief report therefore shows the range of activities that Faith Matters has conducted in 2008 / 09 and we continue to develop some of the most ground breaking Cohesion and Prevent (Preventing Violent Extremism) projects within the country

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year In preparing these financial statements the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on
and signed on its behalf by

16 - Nov - 2009


Fiyaz Mughal
Director

**Faith Matters Community Interest Company
Company limited by guarantee**

**Profit and loss account
for the year ended 31 March 2009**

		2009	2008
	Notes	£	£
Funding received	2	114,787	54,501
Direct Costs		(87,920)	(23,682)
		<u>26,867</u>	<u>30,819</u>
Administrative expenses		(27,110)	(20,687)
Other operating income		100	-
		<u>(143)</u>	<u>10,132</u>
Operating (loss)/profit	3		
Other interest receivable and similar income		143	33
		<u>143</u>	<u>33</u>
Profit on ordinary activities before taxation		-	10,165
Tax on profit on ordinary activities	5	(30)	-
		<u>(30)</u>	<u>-</u>
(Loss)/profit for the year	8	(30)	10,165
Retained profit brought forward		10,165	-
		<u>10,165</u>	<u>-</u>
Retained profit carried forward		<u>10,135</u>	<u>10,165</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

**Faith Matters Community Interest Company
Company limited by guarantee**

**Balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		333		443
Current assets					
Cash at bank and in hand		22,987		11,264	
		<u>22,987</u>		<u>11,264</u>	
Creditors: amounts falling due within one year	7	(13,185)		(1,542)	
Net current assets			<u>9,802</u>		<u>9,722</u>
Total assets less current liabilities			<u>10,135</u>		<u>10,165</u>
Net assets			<u><u>10,135</u></u>		<u><u>10,165</u></u>
Reserves					
Profit and loss account	8		<u>10,135</u>		<u>10,165</u>
Members' funds			<u><u>10,135</u></u>		<u><u>10,165</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 7 to 9 form an integral part of these financial statements.

**Faith Matters Community Interest Company
Company limited by guarantee**

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 221 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on *16 - Nov - 2009*
and signed on its behalf by


.....
Fiyaz Mughal
Director

The notes on pages 7 to 9 form an integral part of these financial statements.

Faith Matters Community Interest Company
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2009

. continued

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Income represents funds received within the company's ordinary activities and is broken down as follows

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	2009	2008
	£	£
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	111	147
and after crediting		
Government grants	114,787	54,501

Faith Matters Community Interest Company
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2009

4. Directors' emoluments

	2009	2008
	£	£
Remuneration and other benefits	7,200	15,790

5. Tax on profit on ordinary activities

Analysis of charge in period	2009	2008
	£	£
Current tax		
UK corporation tax	30	-

6. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2008	590	590
At 31 March 2009	590	590
Depreciation		
At 1 April 2008	147	147
Charge for the year	110	110
At 31 March 2009	257	257
Net book values		
At 31 March 2009	333	333
At 31 March 2008	443	443

7. Creditors: amounts falling due within one year

	2009	2008
	£	£
Corporation tax	30	-
Other creditors	841	661
Accruals and deferred income	12,314	881
	13,185	1,542

**Faith Matters Community Interest Company
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**Notes to the financial statements
for the year ended 31 March 2009**

continued

8. Reserves	Profit and loss account £	Total £
At 1 April 2008	10,165	10,165
Loss for the year	(30)	(30)
At 31 March 2009	<u>10,135</u>	<u>10,135</u>

9. Related party transactions

Fiyaz Mughal is also a director of Levantine Associates Limited. Consultancy fees amounting to £15,874 were paid to this company from Faith Matters Community Interest Company, for the year ended 31 March 2009.

10. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

FAITH MATTERS COMMUNITY INTEREST COMPANY

Company Number

06082225

Year Ending

31 MARCH 2009

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

SEE APPENDIX 1 ATTACHED

(If applicable, please just state "A social audit report covering [] - attached")
(Please continue on separate sheet)



LD5 *LS2NCHTO* 25/02/2010 322
COMPANIES HOUSE
A22 *A67KQmrv 13/02/2010 220
COMPANIES HOUSE

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

- * Stakeholders include participants in the social programmes who have fed into the development of these programmes on an ongoing basis.
 - * The organisation also has an Advisory Board made up of beneficiaries who have attended previous projects.
 - * Members (who are interested in and who have asked to be a member of the organisation) also feed into the activities of the organisation. * Responses to feedback have included slight changes to the social programmes
- (If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

FULL DETAILS PROVIDED IN ACCOUNTS

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

NO TRANSFER OF ASSETS OTHER THAN FOR FULL
CONSIDERATION HAS BEEN MADE

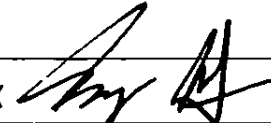
(Please continue on separate continuation sheet if necessary)

(N B Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

x 

Date

02/02/10

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

GEORGIADES CHARALAMBOU & CO LLP	
CHARTERED CERTIFIED ACCOUNTANTS	
283-285 GREEN LANES	
LONDON N13 4XS	
TEL 020 8886 3672	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 1st Floor, Waterfront Plaza, 8
Laganbank Road Belfast BT1 3BS

APPENDIX 1

Faith Matters was formed in early 2007 as a vehicle to facilitate faith communities to reduce conflict within local areas. The Organisation came about partly due to ongoing issues between faith communities that were affecting community cohesion and partly due to a desire to bring faith communities together to understand commonalities, historical and religious similarities and the need to develop bedrock of mutual support and assistance to combat xenophobia, intolerance, distrust and ignorance. Increasingly, during 2008 / 09 Faith Matters was undertaking Prevent related projects that fit under the 'Preventing Violent Extremism' agenda of bodies like Communities and Local Government.

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