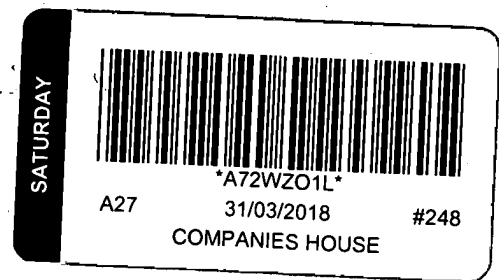


Registered number: 09569020

0412400 Limited

Report and financial statements

for year ended 30 June 2017



0412400 Limited
Registered number: 09569020
Directors' Report

The directors present their annual report and accounts for the year ended 30 June 2017.

Principal activities

The company commenced trading on 1st July 2015 and specialise in wedding stationery.

Directors

The directors who served during the year and to the date of this report are as follows:

Nicola Dolderson
Suzanne Cubbon

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

This report was approved by the board and signed on behalf of the directors:



N Dolderson
Director

29th March 2018

0412400 Limited
Profit and Loss Account
for the year ended 30 June 2017

| | Note | 2017 £ | 2016 £ |
|--|------|---------------|---------------|
| Turnover | | 62,526 | 70,179 |
| Cost of sales | | (6,243) | (10,374) |
| | | <hr/> | <hr/> |
| Gross profit | | 56,283 | 59,805 |
| Distribution costs | | (3,615) | (3,878) |
| Administrative expenses | | (39,973) | (30,952) |
| | | <hr/> | <hr/> |
| Operating profit | | 12,695 | 24,975 |
| Interest receivable | | 2 | 3 |
| Interest payable | | - | (7) |
| | | <hr/> | <hr/> |
| Profit on ordinary activities before taxation | | 12,697 | 24,971 |
| Tax on profit on ordinary activities | 3 | (2,412) | (4,946) |
| | | <hr/> | <hr/> |
| Profit for the financial year | | <u>10,284</u> | <u>20,025</u> |

0412400 Limited
Balance Sheet
as at 30 June 2017

| | Note | 2017 £ | 2016 £ |
|---|------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 4 | 207 | 243 |
| Current assets | | | |
| Debtors | 5 | 3,326 | 4,711 |
| Cash and bank balances | | 8,737 | 11,328 |
| | | <u>12,269</u> | <u>16,039</u> |
| Creditors: Amounts falling due within one year | 6 | (8,265) | (13,255) |
| Net current assets | | <u>3,798</u> | <u>2,784</u> |
| Net assets | | <u>4,004</u> | <u>3,027</u> |
| Capital and reserves | | | |
| Called up share capital | 13 | 2 | 2 |
| Profit and loss account | | 4,002 | 3,025 |
| Shareholders' funds | | <u>4,004</u> | <u>3,027</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.



N Dolderson
 Director

Approved by the board on 29th March 2018

0412400 Limited
Notes to the financial statements
for the year ended 30 June 2017

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is calculated on an un-discounted basis at the applicable tax rates in the periods when the timing differences will reverse.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in profit or loss in the period in which they arise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments.

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

2. Interest payable

| | 2017 | 2016 |
|------------------|------|------|
| | £ | £ |
| Interest payable | - | 7 |

0412400 Limited
Notes to the financial statements
for the year ended 30 June 2017

3. Taxation

| | 2017 | 2016 |
|--------------------|--------------|--------------|
| | £ | £ |
| UK corporation tax | 2,412 | 4,946 |
| | <u>2,412</u> | <u>4,946</u> |

4. Tangible fixed assets

| | Plant and machinery | Total |
|-----------------------|----------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 July 2016 | 243 | 243 |
| Additions | - | - |
| | <u>243</u> | <u>243</u> |
| At 30 June 2017 | 243 | 243 |
| | <u>243</u> | <u>243</u> |
| Depreciation | | |
| At 1 July 2016 | - | - |
| Charge for the year | 36 | - |
| | <u>36</u> | <u>-</u> |
| At 30 June 2017 | 36 | - |
| | <u>36</u> | <u>-</u> |
| Net book value | | |
| At 30 June 2017 | 207 | 243 |
| | <u>207</u> | <u>243</u> |
| At 30 June 2016 | 243 | 243 |
| | <u>243</u> | <u>243</u> |

5. Debtors

| | 2017 | 2016 |
|-------------------|--------------|--------------|
| | £ | £ |
| Trade receivables | - | 1,865 |
| Other receivables | 3,326 | 2,846 |
| | <u>3,326</u> | <u>2,846</u> |
| | <u>3,326</u> | <u>4,711</u> |

All amounts are recoverable within one year.

6. Creditors

| Amounts falling due within one year | 2017 | 2016 |
|--|--------------|---------------|
| | £ | £ |
| Trade payables | 1,697 | 1,764 |
| Corporation tax | 2,507 | 4,946 |
| Other taxes and social security | 812 | 1,515 |
| Other creditors | 3,249 | 5,030 |
| | <u>8,265</u> | <u>13,255</u> |
| | <u>8,265</u> | <u>13,255</u> |

0412400 Limited
Notes to the financial statements
for the year ended 30 June 2017

7. Called up share capital

| | Nominal value | 2017 Number | 2017 £ | 2016 £ |
|--|------------------|----------------|-----------|-----------|
| Authorised, called up, allotted and fully paid: | | | | |
| Ordinary shares | £1 each | 2 | <u>2</u> | <u>2</u> |
| | | | <u>2</u> | <u>2</u> |

8. Profit and loss account

| | |
|---------------------|----------------|
| | 2017 £ |
| Profit for the year | 10,284 |
| Dividends | <u>(9,307)</u> |
| At 30 June 2017 | <u>977</u> |

9. Dividend

| | 2017 £ | 2016 £ |
|--|--------------|---------------|
| Dividends for which the company became liable during the year: | | |
| Dividends paid | <u>9,307</u> | <u>17,000</u> |

9. Related party transactions

S Cubbon

Director
£4,653 dividends paid

N Dolderson

Director
£4,653 dividends paid

10. Ultimate controlling party

The company is controlled by the directors who together hold the only shares in issue.

0412400 Limited
Detailed profit and loss account
for the year ended 30 June 2017

| | 2017 £ | 2016 £ |
|--|-----------|-----------|
| Turnover | 62,526 | 70,179 |
| Cost of sales | (6,243) | (10,374) |
| | <hr/> | <hr/> |
| Gross profit | 56,283 | 59,805 |
| Distribution costs | (3,615) | (3,878) |
| Administrative expenses | (39,973) | (30,952) |
| | <hr/> | <hr/> |
| Operating profit | 12,695 | 24,975 |
| Interest receivable | 2 | 3 |
| Interest payable | - | (7) |
| | <hr/> | <hr/> |
| Profit on ordinary activities before taxation | 12,697 | 24,971 |
| | <hr/> | <hr/> |

0412400 Limited
Detailed profit and loss account
for the year ended 30 June 2017

| | 2017 £ | 2016 £ |
|----------------------------------|-----------|-----------|
| Turnover | | |
| Turnover | 62,526 | 70,179 |
| | <hr/> | <hr/> |
| Cost of sales | | |
| Cost of sales | (6,243) | (10,374) |
| | <hr/> | <hr/> |
| Distribution costs | | |
| Distribution costs | (3,615) | (3,878) |
| | <hr/> | <hr/> |
| Administrative expenses | | |
| Employee costs: | | |
| Wages and Salaries | 1,518 | 1,015 |
| Directors' salaries | 22,000 | 8,530 |
| Staff training and welfare | 86 | 80 |
| Travel and subsistence | 3,426 | 3,046 |
| | <hr/> | <hr/> |
| | 27,030 | 12,671 |
| | <hr/> | <hr/> |
| Premises costs: | | |
| Rent | 2,860 | 2,860 |
| Rates | 56 | 121 |
| Service charges | 1,009 | 930 |
| Light and heat | 561 | 590 |
| | <hr/> | <hr/> |
| | 4,486 | 4,501 |
| | <hr/> | <hr/> |
| General administrative expenses: | | |
| Telephone and fax | 1,033 | 916 |
| Bank charges | 663 | 1,001 |
| Insurance | 263 | 250 |
| Equipment hire | - | 1,300 |
| Computer costs | 936 | 1,617 |
| Depreciation | 36 | - |
| Other | (1,070) | - |
| | <hr/> | <hr/> |
| | 1,861 | 5,084 |
| | <hr/> | <hr/> |
| Legal and professional costs: | | |
| Accountancy fees | 1,000 | 1,000 |
| Advertising and PR | 5,596 | 7,696 |
| | <hr/> | <hr/> |
| | 6,596 | 8,696 |
| | <hr/> | <hr/> |
| | 39,973 | 30,952 |
| | <hr/> | <hr/> |