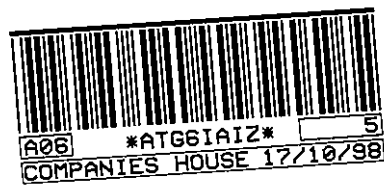


**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD 11 NOVEMBER 1996 TO 31 DECEMBER 1997
FOR
THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**



**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 11 NOVEMBER 1996 TO 31 DECEMBER 1997**

	Page
Company Information	1
Report of the Directors	2
Balance Sheet and Profit and Loss Account	3
Notes to the Financial Statements	4

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**COMPANY INFORMATION
FOR THE PERIOD 11 NOVEMBER 1996 TO 31 DECEMBER 1997**

DIRECTORS:

A C Storkey
Supt M K Elliott
G E W Mathews
G Ferrod
H J M Izzard
H Pratt
S P Ayres
Mrs G D A Hamilton
S C South
Mrs K M Field
R J Roberts
J H Cosson
Councillor I A Brampton
P A Ashdown

SECRETARY:

C H Nicholson

REGISTERED OFFICE:

10/12 Parkhurst Road
Bexhill-on-Sea
East Sussex
TN40 1DF

REGISTERED NUMBER: 3276428 (England and Wales)

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS
FOR THE PERIOD 11 NOVEMBER 1996 TO 31 DECEMBER 1997**

The directors present their report with the financial statements of the company for the period 11 November 1996 to 31 December 1997.

INCORPORATION

The company was incorporated on 11 November 1996.

DIRECTORS

The directors during the period under review were:

P J Lindsey	- appointed 11.11.96
	- resigned 11.7.97
A C Storkey	- appointed 11.11.96
Supt M K Elliott	- appointed 11.11.96
G E W Mathews	- appointed 11.11.96
G Ferrod	- appointed 11.11.96
H J M Izzard	- appointed 11.11.96
H Pratt	- appointed 11.11.96
J M Beckett	- appointed 29.11.96
	- resigned 1.11.97
S P Ayres	- appointed 29.11.96
Mrs G D A Hamilton	- appointed 29.11.96
S C South	- appointed 7.1.97
Mrs K M Field	- appointed 21.3.97
R J Roberts	- appointed 18.8.97
J H Cosson	- appointed 5.9.97
Councillor I A Brampton	- appointed 9.9.97
P A Ashdown	- appointed 24.10.97

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

ON BEHALF OF THE BOARD:



C H Nicholson - SECRETARY

Dated:28/9/98

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

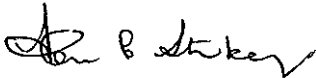
**BALANCE SHEET
31 DECEMBER 1997**

	£	£
NET CURRENT ASSETS:		-
		—
TOTAL ASSETS LESS CURRENT LIABILITIES:		-
		==
RESERVES:		-
		==

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended 31 December 1997.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:



A C Storkey - DIRECTOR

Approved by the Board on ...12th June 1998

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 11 NOVEMBER 1996 TO 31 DECEMBER 1997**

During the financial year the company has not traded and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

The notes form part of these financial statements

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 11 NOVEMBER 1996 TO 31 DECEMBER 1997**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company was dormant throughout the period ended 31 December 1997.

2. STATUS

The company is limited by guarantee. The amount of the guarantee is limited to £1 per member and at 31 December 1997 there were 14 members.