

Registration number: 08439999

# Clover Property Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Dorset Accountancy Ltd  
Unit C, Oxford Court  
Cambridge Road  
Granby Industrial Estate  
Weymouth  
Dorset  
DT4 9GH

MONDAY



\*A5CHHY2B\*

A13

01/08/2016

#7

COMPANIES HOUSE

**Clover Property Limited**  
**Contents**

Accountants' Report ..... 1

Abbreviated Balance Sheet ..... 2

Notes to the Abbreviated Accounts ..... 3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Clover Property Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clover Property Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

We follow the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Clover Property Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Clover Property Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clover Property Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Clover Property Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Clover Property Limited. You consider that Clover Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Clover Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Dorset Accountancy Ltd  
Unit C, Oxford Court  
Cambridge Road  
Granby Industrial Estate  
Weymouth  
Dorset  
DT4 9GH  
19 July 2016

**Clover Property Limited**  
**(Registration number: 08439999)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>9,503</u>	<u>1,176</u>
<b>Current assets</b>			
Debtors		2,363	-
Cash at bank and in hand		<u>1,360</u>	<u>1,387</u>
		3,723	1,387
Creditors: Amounts falling due within one year		<u>(25,766)</u>	<u>(14,800)</u>
Net current liabilities		<u>(22,043)</u>	<u>(13,413)</u>
Net liabilities		<u>(12,540)</u>	<u>(12,237)</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		<u>(12,543)</u>	<u>(12,240)</u>
Shareholders' deficit		<u>(12,540)</u>	<u>(12,237)</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 July 2016 and signed on its behalf by:

  
 .....  
 Mrs Janet Delves  
 Director

## **Clover Property Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Clover Property Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	2,090	2,090
Additions	11,495	11,495
At 31 March 2016	13,585	13,585
<b>Depreciation</b>		
At 1 April 2015	914	914
Charge for the year	3,168	3,168
At 31 March 2016	4,082	4,082
<b>Net book value</b>		
At 31 March 2016	9,503	9,503
At 31 March 2015	1,176	1,176

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	3	3	3	3

**4 Related party transactions**

During the current and previous period the directors have provided funding to the company, no interest is charged on outstanding balances. At the balance sheet date the amount due to Mr & Mrs Delves was £22,891 (2015; £13,483).