

Company Registration No. 01481634 (England and Wales)

KEELEY & LOWE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

KEELEY & LOWE LIMITED

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KEELEY & LOWE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		19,448		19,570
Current assets					
Stocks		547		664	
Debtors		71,918		65,864	
Cash at bank and in hand		180,369		190,646	
		<u>252,834</u>		<u>257,174</u>	
Creditors: amounts falling due within one year		<u>(35,681)</u>		<u>(29,395)</u>	
Net current assets			217,153		227,779
Total assets less current liabilities			<u>236,601</u>		<u>247,349</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			236,501		247,249
Shareholders' funds			<u>236,601</u>		<u>247,349</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2016

C Webb
Director

Company Registration No. 01481634

KEELEY & LOWE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Stock

Stocks are held at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

KEELEY & LOWE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2	Fixed assets		Tangible assets
			£
	Cost		
	At 1 April 2015		219,870
	Additions		5,250
			<hr/>
	At 31 March 2016		225,120
			<hr/>
	Depreciation		
	At 1 April 2015		200,300
	Charge for the year		5,372
			<hr/>
	At 31 March 2016		205,672
			<hr/>
	Net book value		
	At 31 March 2016		19,448
			<hr/>
	At 31 March 2015		19,570
			<hr/>
3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>

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