

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

M & K Skip Hire Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

M & K Skip Hire Limited (Registered number: 04857844)

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,758		3,924
CURRENT ASSETS					
Debtors		2,100		13,081	
Cash at bank		<u>4,046</u>		<u>-</u>	
		6,146		13,081	
CREDITORS					
Amounts falling due within one year		<u>10,088</u>		<u>16,484</u>	
NET CURRENT LIABILITIES			<u>(3,942)</u>		<u>(3,403)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,184)</u>		<u>521</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(2,186)</u>		<u>519</u>
SHAREHOLDERS' FUNDS			<u>(2,184)</u>		<u>521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2016 and were signed by:

S Tzorbatzoudis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Going concern

The balance sheet at the end of year recorded net liabilities. However, the director believes that sufficient finance is available to the company to enable it to continue trading for the foreseeable future. Therefore the financial statements have been prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2014	37,900
Disposals	<u>(14,200)</u>
At 30 June 2015	<u>23,700</u>
DEPRECIATION	
At 1 July 2014	33,976
Charge for year	586
Eliminated on disposal	<u>(12,620)</u>
At 30 June 2015	<u>21,942</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,758</u>
At 30 June 2014	<u>3,924</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015	2014
	£	£
S Tzorbatzoudis		
Balance outstanding at start of year	13,081	7,959
Amounts advanced	53,003	22,547
Amounts repaid	(67,330)	(17,425)
Balance outstanding at end of year	<u>(1,246)</u>	<u>13,081</u>

Interest was calculated on all loans at the official HMRC rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.