

FLOORING HUT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

FLOORING HUT LTD
UNAUDITED ACCOUNTS
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**FLOORING HUT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020**

| | |
|--------------------------|---|
| Director | A S Funnell |
| Company Number | 09611722 (England and Wales) |
| Registered Office | 46 DURRINGTON LANE WORTHING BN13 2QU ENGLAND |

FLOORING HUT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|----------------|---------------|
| Fixed assets | | | |
| Tangible assets | 4 | 235 | 144 |
| Current assets | | | |
| Debtors | 5 | - | 382 |
| Cash at bank and in hand | | 107,193 | 58,432 |
| | | <u>107,193</u> | <u>58,814</u> |
| Creditors: amounts falling due within one year | 6 | (36,791) | (36,136) |
| Net current assets | | <u>70,402</u> | <u>22,678</u> |
| Total assets less current liabilities | | 70,637 | 22,822 |
| Creditors: amounts falling due after more than one year | 7 | (79,695) | - |
| Provisions for liabilities | | | |
| Deferred tax | | (29) | (29) |
| Net (liabilities)/assets | | <u>(9,087)</u> | <u>22,793</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (9,187) | 22,693 |
| Shareholders' funds | | <u>(9,087)</u> | <u>22,793</u> |

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 June 2020 and were signed on its behalf by

A S Funnell
 Director

Company Registration No. 09611722

FLOORING HUT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

Flooring Hut LTD is a private company, limited by shares, registered in England and Wales, registration number 09611722. The registered office is 46 DURRINGTON LANE, WORTHING, BN13 2QU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

| | Fixtures & fittings | Computer equipment | Total |
|--------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 June 2019 | - | - | - |
| At 31 May 2020 | - | - | - |
| Depreciation | | | |
| At 1 June 2019 | (36) | (108) | (144) |
| Charge for the year | (27) | (64) | (91) |
| At 31 May 2020 | (63) | (172) | (235) |
| Net book value | | | |
| At 31 May 2020 | 63 | 172 | 235 |
| At 31 May 2019 | 36 | 108 | 144 |

5 Debtors

| | 2020 | 2019 |
|---------------|-------------|-------------|
| | £ | £ |
| Trade debtors | - | 382 |

6 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 1,413 | (1) |
| Taxes and social security | 10,748 | 11,622 |
| Loans from directors | 22,630 | 22,630 |
| Accruals | 2,000 | 2,000 |
| Deferred income | - | (115) |
| | 36,791 | 36,136 |

FLOORING HUT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

| 7 Creditors: amounts falling due after more than one year | 2020 | 2019 |
|--|-------------|-------------|
| | £ | £ |
| Bank loans | 50,000 | - |
| Other creditors | 29,695 | - |
| | <hr/> | <hr/> |
| | 79,695 | - |
| | <hr/> <hr/> | <hr/> <hr/> |

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.