

5 Wetherell Place Management Limited**Report and Accounts****For the Year Ended 31st March 1997****Contents:**

Directors Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Accounts	5



5 Wetherell Place Management Limited

Directors Report

For The Year Ended 31st March 1997

The Directors present their report with the accounts of the Company for the year ended 31st March 1997.

Results and Dividends

The results for the year are set out on page 3 to the accounts. The Directors do not recommend payment of a dividend.

Review of the Business

The Company's business continued to be that of managing the property at 5 Wetherell Place, Clifton, Bristol.

Directors and Their Interest


The Directors who served during the year and their interest in the Company's share capital at 31st March 1997 was as follows:

	At 31 st March 1997 Ordinary Shares	At 31 st March 1996 Ordinary Shares
P H Clegg	20	20
D Lush	20	20
H Harman	20	20
N J Patel	20	20
T A W Walker	20	20

Auditors

As auditors are no longer required, Harris Walters resigned as auditors in March 1994.

BY ORDER OF THE BOARD

..... 
K Bennett
Secretary

5 Wetherell Place Management Limited

Profit and Loss Account

For The Year Ended 31st March 1997

	(£'s)	(£'s)
TURNOVER	1320	1320
Administration Expenses:-		
Insurance	963	1044
Light and Heat	15	60
Audit and Accountancy	-	-
Repairs and Renewals	-	95
Sundry Expenses	<u>20</u>	<u>18</u>
	(998)	(1217)
Finance Costs:-		
Bank Charges	<u>(69)</u>	<u>(72)</u>
Loss on Ordinary Activities before and after taxation	253	31
Profit and Loss Account brought forward	<u>(10)</u>	<u>(41)</u>
PROFIT AND LOSS ACCOUNT CARRIED FORWARD	<u>£243</u>	<u>£(10)</u>

The attached notes 1 to 5 form part of these accounts.

5 Wetherell Place Management Limited

Balance Sheet As At 31st March 1997

	Note	1997 (£'s)	1996 (£'s)
FIXED ASSETS			
Tangible Assets	3	-	-
CURRENT ASSETS			
Cash at bank and in hand		343	90
Debtors & Prepayments		<u>-</u>	<u>-</u>
		343	90
Creditors: amounts falling due within one year	4	<u>-</u>	<u>-</u>
Net Current Assets		<u>343</u>	<u>90</u>
Total Assets Less Current Liabilities		<u>£343</u>	<u>£90</u>
CAPITAL & RESERVES			
Called up Share Capital	5	100	100
Profit and Loss Account		<u>243</u>	<u>(10)</u>
		<u>£343</u>	<u>£90</u>

The statements required to be made by the Company's directors and the signature required by the Companies Act 1985 are given on the following page.

The attached notes 1 to 5 form part of these accounts.

5 Wetherell Place Management Limited

Balance Sheet As At 31st March 1997 (cont)

The directors have taken advantage of the exemption conferred by section 249A (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

1. The Company keeps accounting records which comply with the section 221 of the Companies Act 1985;
2. The financial statements give a true and fair view of the state of affairs of the Company as at 31st March 1997 and of its profit and loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the Company.

The financial statements were approved by the Board

on 9 . 1 . 98 and

signed on its behalf by

K Bennett  Director

The notes on page 5 form part of these financial statements.

5 Wetherell Place Management Limited

Notes to the Accounts

For the Year Ended 31st March 1997

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost accounting convention, and in accordance with applicable accounting standards.

Turnover

Turnover is the total amount excluding value added tax, receivable by the company for services rendered.

2. Profit on Ordinary Activities before Taxation

	1996	1995
The Directors received no remuneration during the year (last year nil).	-	-

3. Creditors: Amount falling due within one year

Accruals	-	-
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4. Debtors

Trade Debtors	-	-
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5. Called Up Share Capital

Authorised ordinary shares of £1	<u>100</u>	<u>100</u>
Issued and Fully Paid	<u>100</u>	<u>100</u>