

**Registered Number 07388433**

**MH CARBON LIMITED**

**Abbreviated Accounts**

**28 February 2012**

MH CARBON LIMITED

Registered Number 07388433

Balance Sheet as at 28 February 2012

	Notes	2012	
		£	£
Called up share capital not paid			0
<b>Fixed assets</b>			
Tangible	2	<u>1,899</u>	-
Total fixed assets		1,899	
<b>Current assets</b>			
Stocks		200,319	
Cash at bank and in hand		1,505,950	
Total current assets		<u>1,706,269</u>	-
<b>Creditors: amounts falling due within one year</b>		(1,624,492)	
<b>Net current assets</b>		81,777	
<b>Total assets less current liabilities</b>		<u>83,676</u>	-
<b>Total net Assets (liabilities)</b>		83,676	
<b>Capital and reserves</b>			
Called up share capital		102	
Profit and loss account		<u>83,574</u>	-
<b>Shareholders funds</b>		<u>83,676</u>	-

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 June 2012

And signed on their behalf by:

**G Maneroswki, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 28 February 2012

**1 Accounting policies**

The full financial statements from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of carbon credits.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At	
additions	2,949
disposals	
revaluations	
transfers	
At 28 February 2012	<u>2,949</u>
Depreciation	
At	
Charge for year	1,050
on disposals	
At 28 February 2012	<u>1,050</u>
Net Book Value	
At	
At 28 February 2012	<u>1,899</u>

**3 Transactions with directors**

Directors advances and credits 27 September 2010 to 29 February 2012 Advance/Credit  
Repaid G Manerowski Advances and repayments £8,180 £5,850 J A Cocks Advances and  
repayments £3,435 £3,435

**3 Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### 4 **Share Capital**

Allotted, called up and fully paid shares 29 February 2012 Ordinary A shares of £1 each £100 Ordinary B Shares of £1 each £1 Ordinary C Shares of £1 each £1 New shares allotted During the period 100 Ordinary A Shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100. This was on account of incorporation During the period 1 Ordinary B Shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1. This was on account of incorporation

#### 5 **Share capital cont'd**

During the period 1 Ordinary C share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1. This was on account of incorporation

#### 6 **Stock**

Stock is valued at the lower of cost and net realisable value