

Registered Number 08354611

247 HOME RESCUE LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>
		£
Fixed assets		
Tangible assets	2	14,726
		<u>14,726</u>
Current assets		
Debtors		50,000
Cash at bank and in hand		1,462
		<u>51,462</u>
Creditors: amounts falling due within one year		(48,147)
Net current assets (liabilities)		<u>3,315</u>
Total assets less current liabilities		<u>18,041</u>
Provisions for liabilities		(3,785)
Total net assets (liabilities)		<u><u>14,256</u></u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		14,255
Shareholders' funds		<u><u>14,256</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 February 2015

And signed on their behalf by:
Juned Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 20% straight line

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
Additions	21,979
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2014	<u>21,979</u>
Depreciation	
Charge for the year	7,253
On disposals	-
At 31 March 2014	<u>7,253</u>
Net book values	
At 31 March 2014	<u><u>14,726</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>
	£
1 Ordinary shares of £1 each	1

During the period, 1 ordinary share was issued for cash at par.

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