

Company Registration No. 3621868 (England and Wales)

GORDON RAMSAY (ST. JAMES'S) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005



LD5 *LPOJGGPC* 235
COMPANIES HOUSE 30/06/2006

GORDON RAMSAY (ST. JAMES'S) LIMITED

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GORDON RAMSAY (ST. JAMES'S) LIMITED

INDEPENDENT AUDITORS' REPORT TO GORDON RAMSAY (ST. JAMES'S) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Gordon Ramsay (St. James's) Limited for the year ended 31 August 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Stewart & Co

Stewart & Co

Chartered Accountants
Registered Auditor

27/6/2006
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St. Brides House
32 High Street
Beckenham
BR3 1AY

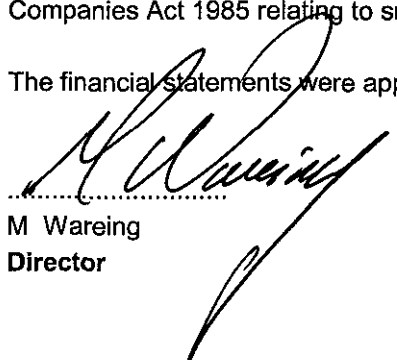
GORDON RAMSAY (ST. JAMES'S) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		-		120,148
Current assets					
Debtors		373,149		304,947	
Cash at bank and in hand		14		894	
		<u>373,163</u>		<u>305,841</u>	
Creditors: amounts falling due within one year		<u>(30,535)</u>		<u>(43,724)</u>	
Net current assets			342,628		262,117
Total assets less current liabilities			<u>342,628</u>		<u>382,265</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			341,628		381,265
Shareholders' funds			<u>342,628</u>		<u>382,265</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/6/2006


M Wareing
Director


G J Ramsay
Director

GORDON RAMSAY (ST. JAMES'S) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over lease period
Plant and machinery	15 - 25% straight line
Fixtures, fittings & equipment	15 - 25% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all material timing differences.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2004	566,165
Disposals	(566,165)
	<hr/>
At 31 August 2005	-
	<hr/>
Depreciation	
At 1 September 2004	446,017
On disposals	(446,017)
	<hr/>
At 31 August 2005	-
	<hr/>
Net book value	
At 31 August 2005	-
	<hr/> <hr/>
At 31 August 2004	120,148
	<hr/> <hr/>

GORDON RAMSAY (ST. JAMES'S) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

3 Share capital	2005	2004
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

4 Ultimate parent company

Gordon Ramsay Holdings Limited is the company's immediate and ultimate parent undertaking and G J Ramsay who controls a majority of the shares in Gordon Ramsay Holdings Limited is the company's ultimate controlling party.

Gordon Ramsay Holdings Limited prepares group financial statements and copies can be obtained from 'Companies House, Crown Way, Cardiff, CF14 3UZ.'