

Registered Number 07841415

RIGHT TRACK COMMUNITY TRUST LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	3	70,194	-
		<u>70,194</u>	<u>-</u>
Current assets			
Cash at bank and in hand		18,395	35,926
		<u>18,395</u>	<u>35,926</u>
Creditors: amounts falling due within one year		(3,545)	(375)
Net current assets (liabilities)		<u>14,850</u>	<u>35,551</u>
Total assets less current liabilities		<u>85,044</u>	<u>35,551</u>
Total net assets (liabilities)		<u>85,044</u>	<u>35,551</u>
Reserves			
Income and expenditure account		85,044	35,551
Members' funds		<u>85,044</u>	<u>35,551</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:

S Marshall, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

Turnover policy

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Leasehold properties - Straight line over the life of the lease

Other accounting policies**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Transactions with the trustees

During the year the Charity received donations and donations in kind from Right Track Social Enterprise Limited, a company controlled by one of the trustee's, totalling £16,731 (2013; £11,387) No amounts were due to/from Right Track Social Enterprise Limited at the year end.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

Cost

At 1 December 2013	-
Additions	70,194
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>70,194</u>

Depreciation

At 1 December 2013	0
Charge for the year	-
On disposals	-
At 30 November 2014	<u>0</u>

Net book values

At 30 November 2014	<u>70,194</u>
At 30 November 2013	<u>0</u>

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