OXFORD INTERNATIONAL EDUCATIONAL SERVICES LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2018
Oxford International Educational Services Ltd
Registered number: 07139126

Statement of Financial Position
As at 31 July 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>14,395</td>
<td>2,952</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>(2,294)</td>
<td>(1,800)</td>
</tr>
<tr>
<td>Net Current Assets</td>
<td>12,101</td>
<td>1,152</td>
</tr>
<tr>
<td>Total Assets Less Current Liabilities</td>
<td>12,101</td>
<td>1,152</td>
</tr>
<tr>
<td>Net Assets</td>
<td>12,101</td>
<td>1,152</td>
</tr>
<tr>
<td>Capital and Reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>11,101</td>
<td>152</td>
</tr>
<tr>
<td>Net Assets</td>
<td>12,101</td>
<td>1,152</td>
</tr>
</tbody>
</table>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Dr M Peters
Director

Date: 15th February 2019

The notes on pages 2 to 4 form part of these financial statements.
1. GENERAL INFORMATION

Oxford International Educational Services Limited is a private limited company, incorporated and registered in England and Wales. The registered office is Oxford International House, Oxford, OX4 1BD and the registered number is

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.
2. ACCOUNTING POLICIES (continued)

2.4 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 INTEREST INCOME

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.6 TAXATION

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2017: £NIL).

The average monthly number of employees, including directors, during the year was 0 (2017: 0).

4. CASH AND CASH EQUIVALENTS

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Cash at bank and in hand</td>
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<td>2,952</td>
</tr>
</tbody>
</table>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporation tax</td>
<td>2,102</td>
<td>-</td>
</tr>
<tr>
<td>Other taxation and social security</td>
<td>192</td>
<td>-</td>
</tr>
<tr>
<td>Accruals and deferred income</td>
<td>-</td>
<td>1,800</td>
</tr>
</tbody>
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</table>
6. CONTROLLING PARTY

The ultimate controlling party is Dr M Peters by virtue of his sole directorship.