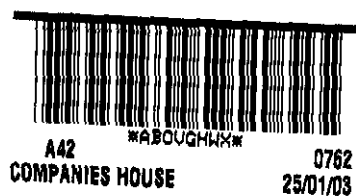


COMPANY REGISTRATION NUMBER 3233431

**ANDERSONS (DENTON HOLME) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**For the year ended**

**31 December 2001**



**HORWATH CLARK WHITEHILL**  
Chartered Accountants & Registered Auditors  
Pelican House  
10 Curren Street  
Bradford  
BD1 5BA

# ANDERSONS (DENTON HOLME) LIMITED

## ABBREVIATED FINANCIAL STATEMENTS

Year ended 31 December 2001

---

| <b>Contents</b>                                  | <b>Pages</b> |
|--|--------------|
| Independent auditors' report to the company      | 1            |
| Independent auditors' report to the shareholders | 2 to 3       |
| Abbreviated balance sheet                        | 4            |
| Notes to the abbreviated financial statements    | 5 to 7       |

---

# ANDERSONS (DENTON HOLME) LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE COMPANY

### PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

---

We have examined the abbreviated accounts on pages 4 to 7, together with the financial statements of the company for the year ended 31 December 2001 prepared under Section 226 of the Companies Act 1985.

#### **Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 4 to 7 are properly prepared in accordance with those provisions.

#### **Other information**

On 14 January 2003 we reported, as auditors of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 2001, and the full text of our audit report is reproduced on pages 2 to 3 of these financial statements.

*Horwath Clark Whitehill*

Bradford  
14 January 2003

**HORWATH CLARK WHITEHILL**  
Chartered Accountants  
& Registered Auditors

# ANDERSONS (DENTON HOLME) LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS

Year ended 31 December 2001

---

We have audited the financial statements on pages 6 to 13 which have been prepared under the historical cost convention and the accounting policies set out on pages 8 to 9.

### **Respective responsibilities of the directors and the auditors**

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because we were appointed auditors on 23 September 2002 and in consequence we were unable to carry out auditing procedures necessary to obtain adequate assurance regarding the quantities and condition of stock and work in progress appearing in the balance sheet at £220,659. Any adjustment to this figure would have a consequential significant effect on the profit for the year.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# ANDERSONS (DENTON HOLME) LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS (CONTINUED)

Year ended 31 December 2001

---

### Opinion: disclaimer on view given by financial statements

Because of the possible effect of the limitation in evidence available to us, we are unable to form an opinion as to whether the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2001 or of its profit for the year then ended. In all other respects, in our opinion the financial statements have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our work relating to stock and work in progress:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper accounting records had been maintained

*Horwath Clark Whitehill*

Bradford  
14 January 2003

**HORWATH CLARK WHITEHILL**  
Chartered Accountants  
& Registered Auditors

# ANDERSONS (DENTON HOLME) LIMITED

## ABBREVIATED BALANCE SHEET

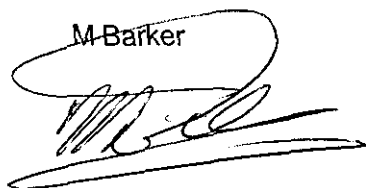
31 December 2001

|  | Note     | 2001<br>£        | £                | 2000<br>£        | £                |
|--|----------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>  | <b>2</b> |                  |                  |                  |                  |
| Tangible assets  |          |                  | 643,287          |                  | 261,839          |
| <b>Current assets</b>  |          |                  |                  |                  |                  |
| Stocks   |          | 220,659          |                  | 196,433          |                  |
| Debtors  |          | 381,768          |                  | 396,514          |                  |
| Cash at bank and in hand                                       |          | 60,268           |                  | 25,779           |                  |
|  |          | 662,695          |                  | 618,726          |                  |
| <b>Creditors: Amounts falling due within one year</b>          | <b>3</b> | <b>(860,006)</b> |                  | <b>(722,662)</b> |                  |
| <b>Net current liabilities</b>                                 |          |                  | <b>(197,311)</b> |                  | <b>(103,936)</b> |
| <b>Total assets less current liabilities</b>                   |          |                  | <b>445,976</b>   |                  | <b>157,903</b>   |
| <b>Creditors: Amounts falling due after more than one year</b> | <b>4</b> |                  | <b>(292,663)</b> |                  | <b>(29,685)</b>  |
| <b>Provisions for liabilities and charges</b>                  |          |                  | <b>(1,550)</b>   |                  | <b>-</b>         |
|  |          |                  | <b>151,763</b>   |                  | <b>128,218</b>   |
| <b>Capital and reserves</b>                                    |          |                  |                  |                  |                  |
| Called-up equity share capital                                 | 5        |                  | 50,000           |                  | 50,000           |
| Profit and Loss Account  |          |                  | 101,763          |                  | 78,218           |
| <b>Shareholders' funds</b>                                     |          |                  | <b>151,763</b>   |                  | <b>128,218</b>   |

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 8 January 2003 and are signed on their behalf by:

M Barker



The notes on pages 5 to 7 form part of these financial statements.

**ANDERSONS (DENTON HOLME) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**Year ended 31 December 2001**

---

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |                                |
|---------------------|--------------------------------|
| Freehold Property   | - 2% straight line             |
| Leasehold Property  | - over the period of the lease |
| Plant & Machinery   | - 25% straight line            |
| Fixtures & Fittings | - 15%/20% straight line        |
| Motor Vehicles      | - 25% reducing balance         |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account at a constant rate of charge on the balance of capital repayments outstanding.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

**ANDERSONS (DENTON HOLME) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

Year ended 31 December 2001

**1. Accounting policies (continued)**

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

**2. Fixed assets**

|                            | <b>Tangible<br/>Assets<br/>£</b> |
|----------------------------|----------------------------------|
| <b>Cost</b>                |                                  |
| At 1 January 2001          | 491,199                          |
| Additions                  | 427,115                          |
| <b>At 31 December 2001</b> | <u>918,314</u>                   |
| <b>Depreciation</b>        |                                  |
| At 1 January 2001          | 229,360                          |
| Charge for year            | 45,667                           |
| <b>At 31 December 2001</b> | <u>275,027</u>                   |
| <b>Net book value</b>      |                                  |
| <b>At 31 December 2001</b> | <u>643,287</u>                   |
| At 31 December 2000        | <u>261,839</u>                   |

**3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                           | 2001<br>£      | 2000<br>£      |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | 27,556         | -              |
| Factoring account         | 176,919        | 174,341        |
| Hire purchase contracts   | 36,177         | 20,424         |
|                           | <u>240,652</u> | <u>194,765</u> |



**ANDERSONS (DENTON HOLME) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

Year ended 31 December 2001

---

**4. Creditors: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                           | 2001<br>£      | 2000<br>£     |
|---------------------------|----------------|---------------|
| Bank loans and overdrafts | 256,023        | -             |
| Hire purchase contracts   | 36,640         | 29,685        |
|                           | <u>292,663</u> | <u>29,685</u> |

**5. Share capital**

**Authorised share capital:**

|                                   | 2001<br>£ | 2000<br>£ |
|-----------------------------------|-----------|-----------|
| 50,000 Ordinary shares of £1 each | 50,000    | 50,000    |

**Allotted, called up and fully paid:**

|                            | 2001<br>£ | 2000<br>£ |
|----------------------------|-----------|-----------|
| Ordinary shares of £1 each | 50,000    | 50,000    |

---