

Registered Number 07691757

SIR FIX A LOCK LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	27,243	12,613
		<u>27,243</u>	<u>12,613</u>
Current assets			
Stocks		8,554	9,319
Debtors		10,668	1,198
Cash at bank and in hand		892	80,937
		<u>20,114</u>	<u>91,454</u>
Creditors: amounts falling due within one year		<u>(5,102)</u>	<u>(78,000)</u>
Net current assets (liabilities)		<u>15,012</u>	<u>13,454</u>
Total assets less current liabilities		<u>42,255</u>	<u>26,067</u>
Provisions for liabilities		(5,449)	-
Total net assets (liabilities)		<u>36,806</u>	<u>26,067</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		36,805	26,066
Shareholders' funds		<u>36,806</u>	<u>26,067</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:

Mr P Bushell, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 20% Straight Line

Plant and machinery 25% Reducing Balance

Motor Vehicles 25% Reducing Balance

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	16,817
Additions	23,159
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>39,976</u>
Depreciation	
At 1 April 2015	4,204
Charge for the year	8,529
On disposals	-
At 31 March 2016	<u>12,733</u>

Net book values

At 31 March 2016	<u>27,243</u>
At 31 March 2015	<u>12,613</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.