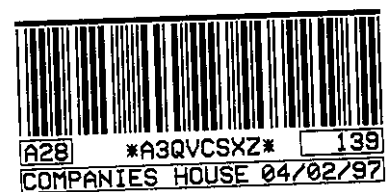


Company Number: 2702163  
Registered in England and Wales

# 1 BRUNSTEAD ROAD LIMITED

REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 1996

WHEATLEY, PEARCE & CO.  
Chartered Accountants  
Bayard Lodge  
50 Parkstone Road  
Poole



1 BRUNSTEAD ROAD LIMITED  
 DIRECTORS' REPORT  
 FOR THE YEAR ENDED 31ST MAY 1996

The Directors submit their Report and Audited Accounts for the year ended 31st May 1996.

**PRINCIPAL ACTIVITIES**

The Company was incorporated on 31st March 1992. The principal activity of the Company is to manage the communal affairs of a block of flats at Sherwood Lodge, 1 Brunstead Road, Branksome, Poole, Dorset.

**DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit or Loss of the Company for that period. In preparing those Accounts the Directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) follow applicable Accounting Standards, subject to any material departures disclosed and explained in the Accounts;
- (d) prepare the Accounts on a going concern basis unless it inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DIRECTORS**

The Directors in office during the period and their shareholdings in the Company were as follows:

	Shareholding at 31.5.1996	Shareholding at 31.5.1995
M. Easton (resigned)	-	16
W. Seabrook (resigned)	-	16
R.W. Lawton (appointed 9.6.95)	16	-
A.J. Dixon (appointed 9.6.95)	1	-
M.A. Hamilton (appointed 9.6.95)	16	-

1 BRUNSTEAD ROAD LIMITED  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31ST MAY 1996  
(CONTINUED)

**FINANCIAL RESULTS**

The financial results are as shown in the attached audited Accounts. The state of the Company's affairs as at the date of the Balance Sheet was satisfactory.

**AUDITORS**

Messrs. Wheatley, Pearce & Co. have expressed their willingness to continue in office as auditors and offer themselves for re-appointment in accordance with Section 385 of the Companies Act 1985.

By Order of the Board

A handwritten signature in black ink, appearing to be 'M. A. Hamilton', written over a horizontal line.

M. A. HAMILTON

Secretary.

Date: 4 July, 1996.

REPORT OF THE AUDITORS TO THE MEMBERS OF  
1 BRUNSTEAD ROAD LIMITED

We have audited the Accounts on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

As described on page 1, the Company's Directors are responsible for the preparation of Accounts. It is our responsibility to form an independent opinion, based on our audit of those Accounts and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the Accounts and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Accounts.

**OPINION**

In our opinion the Accounts give a true and fair view of the state of the Company's affairs at 31st May 1996 and of the profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

*Wheatley, Pearce & Co*

WHEATLEY, PEARCE & CO.  
Registered Auditor and  
Chartered Accountants  
Bayard Lodge  
50 Parkstone Road  
Poole, Dorset  
BH15 2QB.

4 July, 1996.

1 BRUNSTEAD ROAD LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31ST MAY 1996

	Notes	1996	1995
		£	£
Turnover		5,560	3,107
Operating Charges		<u>3,819</u>	<u>4,004</u>
		1,741	(897)
Other interest receivable and similar income		<u>5</u>	<u>-</u>
Profit/(Loss) on Ordinary Activities before Taxation	2	1,746	(897)
Tax on Profit/(Loss) on Ordinary Activities	3	<u>1</u>	<u>-</u>
Profit/(Loss) on Ordinary Activities after Taxation		1,745	(897)
Retained Loss brought forward		(1,200)	<u>(303)</u>
Retained Profit as at 31st May 1996		<u>£545</u>	£(1,200)

**CONTINUING OPERATIONS**

None of the Company's activities were acquired or discontinued during the above two financial years.

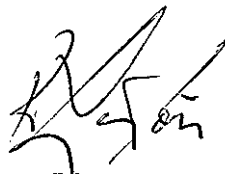
**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the profit for the above two financial years.

1 BRUNSTEAD ROAD LIMITED  
BALANCE SHEET AS AT 31ST MAY 1996

	Notes	1996		1995	
		£	£	£	£
FREEHOLD REVERSION	6		-		-
<b>DEBTORS</b>					
Prepayments		96		-	
Bank Account		<u>849</u>		<u>112</u>	
			945		112
<b>CREDITORS</b>					
Other Creditors		<u>304</u>		<u>1,216</u>	
NET CURRENT ASSETS/(LIABILITIES)			304		<u>1,216</u>
			<u>£641</u>		£( <u>1,104</u> )
<b>CAPITAL AND RESERVES</b>					
Profit and Loss Account			545		(1,200)
Called Up Share Capital	4		<u>96</u>		<u>96</u>
SHAREHOLDERS FUNDS	5		<u>£641</u>		£( <u>1,104</u> )

Approved by the Board on 4 July, 1996.  
and signed on its behalf:

  
 10.8.96  
 Director

1 BRUNSTEAD ROAD LIMITED  
 NOTES TO THE ACCOUNTS  
 FOR THE YEAR ENDED 31ST MAY 1996

1. ACCOUNTING POLICIES

**Basis of Accounts**

The Accounts have been prepared on the historical cost basis.

**Turnover**

Turnover is the total amount of maintenance contributions.

2. PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

	1996	1995
	£	£
Auditors' Remuneration	<u>£141</u>	<u>£141</u>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	1996	1995
	£	£
The tax charge relates to tax suffered on interest received	<u>1</u>	<u>-</u>

4. SHARE CAPITAL

	1996	1995
	£	£
Authorised: 100 £1 Ordinary Shares	<u>£100</u>	<u>£100</u>
Issued and fully paid	<u>£96</u>	<u>£96</u>

5. SHAREHOLDERS' FUNDS

	1996	1995
	£	£
Profit/(Loss) for the financial year after taxation	1,745	(897)
Shares issued: 14 £1 Ordinary	-	14
Opening Shareholders' Funds at 1st June 1995	<u>(1,104)</u>	<u>(221)</u>
Closing Shareholders' Funds at 31st May 1996	<u>£641</u>	<u>£(1,104)</u>

6. FREEHOLD REVERSION

The freehold reversionary interest of the property has been transferred to the Company.