

REGISTERED NUMBER 05966268 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

FOR

BLUE FINANCE MANAGEMENT LIMITED

WEDNESDAY



A42 *APYVRW6L* 327
27/07/2011
COMPANIES HOUSE

BLUE FINANCE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2010

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BLUE FINANCE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2010

DIRECTORS: R Dhillon
J K Bagary

SECRETARY: B S Dhillon

REGISTERED OFFICE: Lonsdale House
52 Blucher Street
Birmingham
West Midlands
B1 1QU

REGISTERED NUMBER: 05966268 (England and Wales)

ACCOUNTANTS: Thapers Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

BLUE FINANCE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2010

	Notes	31/10/10		31/10/09	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		27,658		35,286
CURRENT ASSETS					
Debtors		6,986		6,986	
Cash at bank and in hand		-		9,974	
		<u>6,986</u>		<u>16,960</u>	
CREDITORS					
Amounts falling due within one year		<u>343,642</u>		<u>332,300</u>	
NET CURRENT LIABILITIES			<u>(336,656)</u>		<u>(315,340)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(308,998)</u>		<u>(280,054)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(309,998)</u>		<u>(281,054)</u>
SHAREHOLDERS' FUNDS			<u>(308,998)</u>		<u>(280,054)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

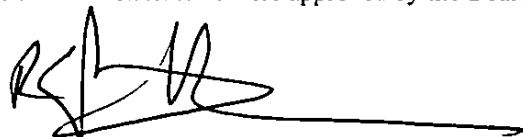
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 July 2011 and were signed on its behalf by



R Dhillon - Director

The notes form part of these abbreviated accounts

BLUE FINANCE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 4% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern

Although company's current liabilities exceed the current assets at the balance sheet date, the directors are confident that the company will trade profitably in the future periods. In the opinion of the directors the accounts have been correctly prepared on a going concern basis on the assumption that liabilities can be met when they fall due as the company has the support of its Directors

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	46,084
Disposals	(1,840)
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At 31 October 2010	44,244
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DEPRECIATION	
At 1 November 2009	10,797
Charge for year	6,010
Eliminated on disposal	(221)
	<hr/>
At 31 October 2010	16,586
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NET BOOK VALUE	
At 31 October 2010	27,658
	<hr/>
At 31 October 2009	35,287
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31/10/10	31/10/09
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

BLUE FINANCE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2010

4 TRANSACTIONS WITH DIRECTORS

As at 31 October 2010 the company owes the directors', R Dhillon and J K Bagary £310,333 (2009 - £305,347)