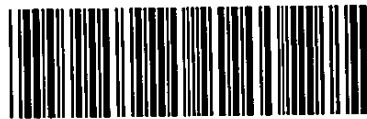


**50 DEGREES NORTH DESIGN CONSULTANTS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 30 NOVEMBER 2010**

**Company Number: 05680708**

TUESDAY



\*ASXENSUM\*

A38

29/03/2011

271

COMPANIES HOUSE

# 50 DEGREES NORTH DESIGN CONSULTANTS LIMITED

## BALANCE SHEET AT 30 NOVEMBER 2010

	Notes	2010		2009	
		£	£	£	£
<b>FIXED ASSETS</b>	2		1,237		2,517
<b>CURRENT ASSETS</b>					
Work in progress		0		0	
Debtors		26,719		35,563	
Cash at bank and in hand		<u>29,207</u>		<u>15,591</u>	
		55,926		51,154	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,199</u>		<u>33,044</u>	
<b>NET CURRENT ASSETS</b>			<u>20,727</u>		<u>18,110</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,964		20,627
Creditors amount due in more than one year			<u>6,712</u>		<u>18,712</u>
			<u>15,252</u>		<u>1,915</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Profit and loss account			<u>15 052</u>		<u>1,715</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,252</u>		<u>1,915</u>

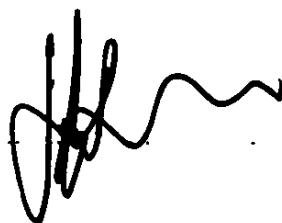
These abbreviated accounts have been prepared in accordance with the special provisions relating/applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

**SIGNED ON BEHALF OF THE BOARD OF DIRECTORS**

L Bowen [Director]



## 50 DEGREES NORTH DESIGN CONSULTANTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2010

#### 1 ACCOUNTING POLICIES

**a) Accounting Basis and Standards**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**b) Turnover**

Turnover represents the value of services supplied during the year

**c) Tangible Fixed Assets**

Expenditure on tangible fixed assets, including those subject to hire purchase agreements, is capitalised. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value, of each asset over its estimated useful life as follows

Office equipment                      Straight line over 3 years

**d) Work in Progress**

Work in progress is valued at the lower of cost and net realisable value. Advance payments are disclosed separately under creditors

**e) Deferred Taxation**

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

#### 2. FIXED ASSETS

	Total
Cost	
At 1 December 2009	5,041
Additions during the year	<u>600</u>
At 30 November 2010	<u>5,641</u>
Depreciation	
At 1 December 2009	2,524
Charge for the year	<u>1,880</u>
At 30 November 2010	<u>4,404</u>
Net book value	
At 30 November 2010	<u>1,237</u>
At 30 November 2009	<u>2,517</u>

#### 3. CALLED UP SHARE CAPITAL

	2010	2009
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100
100 'A' ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>

#### 4. DISCLOSURE OF CONTROL

The company was controlled throughout the year by the directors