

REGISTERED NUMBER: 02463674

# COMPANIES HOUSE

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

CIC LIMITED

TRADING AS CONTRACTING INCORPORATED COMPANY

WEDNESDAY



"L104FMX5"

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19/12/2012

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COMPANIES HOUSE

**CIC LIMITED (REGISTERED NUMBER: 02463674)  
TRADING AS CONTRACTING INCORPORATED COMPANY**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

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**CIC LIMITED  
TRADING AS CONTRACTING INCORPORATED COMPANY**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

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**DIRECTOR:** Yahya Mirjan

**SECRETARY:** Yahya Mirjan

**REGISTERED OFFICE:** Westminster House  
35 Pensbury Place  
Wandsworth Road  
London  
SW8 4TR

**REGISTERED NUMBER:** 02463674

**ACCOUNTANTS:** MHA MacIntyre Hudson  
Chartered Accountants  
New Bridge Street House  
30-34 New Bridge Street  
London  
EC4V 6BJ

**CIC LIMITED (REGISTERED NUMBER: 02463674)  
TRADING AS CONTRACTING INCORPORATED COMPANY**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,773		39,809
<b>CURRENT ASSETS</b>					
Stocks		28,059		157,139	
Debtors		361,133		352,186	
Cash at bank and in hand		562		160,713	
		<u>389,754</u>		<u>670,038</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	123,273		496,103	
<b>NET CURRENT ASSETS</b>			<u>266,481</u>		<u>173,935</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>275,254</u>		<u>213,744</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		8,457
<b>NET ASSETS</b>			<u><u>275,254</u></u>		<u><u>205,287</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		6,000		6,000
Profit and loss account			269,254		199,287
<b>SHAREHOLDERS' FUNDS</b>			<u><u>275,254</u></u>		<u><u>205,287</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**CIC LIMITED (REGISTERED NUMBER: 02463674)  
TRADING AS CONTRACTING INCORPORATED COMPANY**

**ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

18/12/12

and were signed by

  
Yahya Mirza - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012

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1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention, going concern basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life and taking into account the residual value of the asset

Building	- Straight line Over 10 Years
Fixture & Fittings	- 15% reducing balance
Motor Vehicle	- 25% reducing balance
Plant & Machinery	- 15% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Operating leases**

The rentals on operating leases are charged to profit and loss account on a payable basis

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2011	249,652
Additions	359
Disposals	<u>(137,807)</u>
At 31 March 2012	<u>112,204</u>
<b>DEPRECIATION</b>	
At 1 April 2011	209,843
Charge for year	1,803
Eliminated on disposal	<u>(108,215)</u>
At 31 March 2012	<u>103,431</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>8,773</u>
At 31 March 2011	<u>39,809</u>

**3 CREDITORS**

Creditors include an amount of £64,163 (2011 - £17) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	2012 £ <u>6,000</u>	2011 £ <u>6,000</u>
Number	Class			
6,000	Ordinary			

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

**5 RELATED PARTY DISCLOSURES**

The companies shown below are related parties

	GMI Ltd	Byrock Ltd	Endureshare Ltd
Equity interest of director	50%	67%	50%
	£	£	£
Rent received	Nil	Nil	Nil
Expense recharged	7,544	Nil	Nil
Rent Paid	Nil	Nil	33,750
Sales to	Nil	Nil	Nil
Trade debtors	29,730	12,738	Nil
Trade creditors	Nil	Nil	24,546
Purchases	46,558	Nil	Nil

During the year the company paid £54,117 worth of expenses on behalf of Intercontinental Management Ltd, a company in which the director is also a director. At the year end, Intercontinental Management Limited owed the company £54,117 (2011 - £Nil)

At the year end, the company owed the director £641 (2011 - £Nil)

**6 CONTROLLING PARTIES**

The director, Yahya Mirjan is the controlling and ultimate controlling party

**7 CONTINGENCIES**

The company has cross guarantees with the director's other companies, Granite and Marble International Limited and Endureshare Limited in favour of Natwest Bank to guarantee their loan and bank overdrafts. The total indebtedness at the balance sheet date was £1,052,457