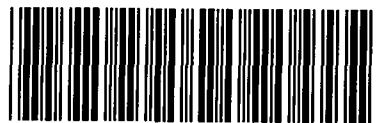


AJK Research Limited

**Unaudited Abbreviated Accounts
Year Ended 31 March 2014**

Company Registration Number: 07159964

FRIDAY



A3CEZUEB

A34

18/07/2014

#5

COMPANIES HOUSE

AJK Research Limited
 Abbreviated Balance Sheet
 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets	2	60,000	63,750
Tangible fixed assets	2	7,135	7,483
		<u>67,135</u>	<u>71,233</u>
Current assets			
Debtors		69,564	46,831
Cash at bank and in hand		84,324	81,717
		<u>153,888</u>	<u>128,548</u>
Creditors: Amounts falling due within one year		<u>(47,289)</u>	<u>(66,547)</u>
Net current assets		<u>106,599</u>	<u>62,001</u>
Net assets		<u>173,734</u>	<u>133,234</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>173,634</u>	<u>133,134</u>
Shareholders' funds		<u>173,734</u>	<u>133,234</u>

AJK Research Limited

Abbreviated Balance Sheet

31 March 2014

..... *continued*

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on16/7/14..... and signed on its behalf by:



.....
Mr A J Kyle
Director

Company Registration Number: 07159964

AJK Research Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

AJK Research Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2014

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	75,000	17,164	92,164
Additions	-	5,255	5,255
At 31 March 2014	<u>75,000</u>	<u>22,419</u>	<u>97,419</u>
Depreciation			
At 1 April 2013	11,250	9,681	20,931
Charge for the year	3,750	5,603	9,353
At 31 March 2014	<u>15,000</u>	<u>15,284</u>	<u>30,284</u>
Net book value			
At 31 March 2014	<u>60,000</u>	<u>7,135</u>	<u>67,135</u>
At 31 March 2013	<u>63,750</u>	<u>7,483</u>	<u>71,233</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mrs H Kyle				
Advances including interest at the HMRC official rate of 4%	<u>21,763</u>	<u>21,763</u>	<u>-</u>	<u>-</u>
Mr A J Kyle				
Advances including interest at the HMRC official rate of 4%	<u>21,763</u>	<u>21,763</u>	<u>-</u>	<u>-</u>