

AAE DESIGNS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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AAE DESIGNS LIMITED

Company registered number: 06185466

ABBREVIATED BALANCE SHEET

AT 31 March 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Tangible Assets	2	453	604
CURRENT ASSETS			
Debtors falling due within one year		2,731	897
Cash at bank and in hand		624	16,568
		<u>3,355</u>	<u>17,465</u>
CREDITORS: Amounts falling due within one year		<u>4,458</u>	<u>17,916</u>
NET CURRENT LIABILITIES		<u>(1,103)</u>	<u>(451)</u>
NET (LIABILITIES)/ASSETS		<u>(£650)</u>	<u>£153</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(750)	53
SHAREHOLDERS' FUNDS		<u>(£650)</u>	<u>£153</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 31 May 2016

D Atkinson, Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Reducing balance 25%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Pensions

The company operates a defined benefits pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

AAE DESIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS	2016	2015
	£	£
Cost		
At 1 April 2015	1,291	1,291
At 31 March 2016	<u>1,291</u>	<u>1,291</u>
Depreciation		
At 1 April 2015	687	486
For the year	151	201
At 31 March 2016	<u>838</u>	<u>687</u>
Net Book Amounts		
At 31 March 2016	<u>£453</u>	<u>£604</u>

3. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

4. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2016	2015
	£	£
Directors current account	<u>2,731</u>	<u>-</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director(s).